

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATE: 11.09.2020

CORAM

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

A.No.4085 of 2019

M/s Chola mandalam Investment and Finance Company Limited,
'Dare House' , No.2, NSC Bose Road,
Parrys, Chennai-1.

Rep. by its Authorised signatory. ... Applicant

Vs

Mr.Satish Somabhai Patel ... Respondent

Prayer: Application filed under Order XIV Rule 8 of Madras High Court Original Side Rules r/w Section 9(ii)(b) of the Arbitration and Conciliation Act, 1996 to direct the respondent to furnish security for a sum of Rs.3,31,494/- within a time fixed by this court, failing which to pass an order of attachment of the immovable property described in the schedule to the judges summons till enforcement of the Award passed in the arbitration proceedings and a copy of the attachment order be transmitted through the District Court, Vadodara, Gujarat and the attachment order may be hand delivered to the applicant for transmission.

For Applicant : Mr.D.Pradeep Kumar

For Respondent : No appearance

N.SATHISH KUMAR, J.

mst

ORDER

This application has been filed to direct the respondent to furnish security for a sum of **Rs.3,31,494/-** failing which to attach the immovable property more fully described in the schedule, till the enforcement of the Award passed in the arbitration proceedings.

2. This Court by an Order dated 23.03..2020, directed the respondent to furnish security for the suit claim within a period of four weeks, from the date of receipt of a copy of the order. and on failing to furnish security, there shall be Order of attachment.

3. Despite the Order of this Court directing to furnish security, the respondent has not furnished any security and none appeared for the respondent.

4. In view of the same, there shall be an Order of attachment of the immovable property described in the schedule and this application is closed. The registry is directed to communicate this Order to the concerned Registrar.

11.09.2020

mst

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