

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 18/9/2020

C O R A M

THE HON'BLE MR.JUSTICE N.SATHISH KUMAR

Application No.4054 of 2019

Cholamandalam Investment and
Finance Company Limited
rep. By its Authorised Signatory
Dare House
No.2 NSC Bose Road
Parrys
Chennai 600 001.

... Applicant

Vs

1. Suresh Ankush Karande

2. Vijay Ankush Karande

... Respondents

सत्यमेव जयते

Application filed under XIV Rule 8 of Original Side Rules, 1956

r/w. Section 9 (ii) (b) of the Arbitration and Conciliation Act, 1996.

For applicant

...

Mr.N.Santhosh Nagarajan

ORDER

This application has been filed by the applicant, seeking a direction to the respondents to furnish security to the tune of Rs.10,62,066/-, failing which to order attachment of the immovable properties morefully described in the Judges Summons till enforcement of the award passed in the arbitration proceedings and a copy of the attachment order be transmitted through the Sub-Court, Alibaug, Maharashtra and the attachment order may be hand delivered to the applicant for transmission.

2. Mr.D.Pradeep Kumar, learned counsel appearing for the applicant submitted that second respondent was duly served. Therefore, attachment may be ordered in respect of the share of the second respondent.

3. Having regard to the fact that second respondent was duly served, there shall be an order of attachment in respect of the share of

the second respondent.

4. Registry is directed to communicate the order of attachment to the Registrar concerned.

mvs.

18/9/2020

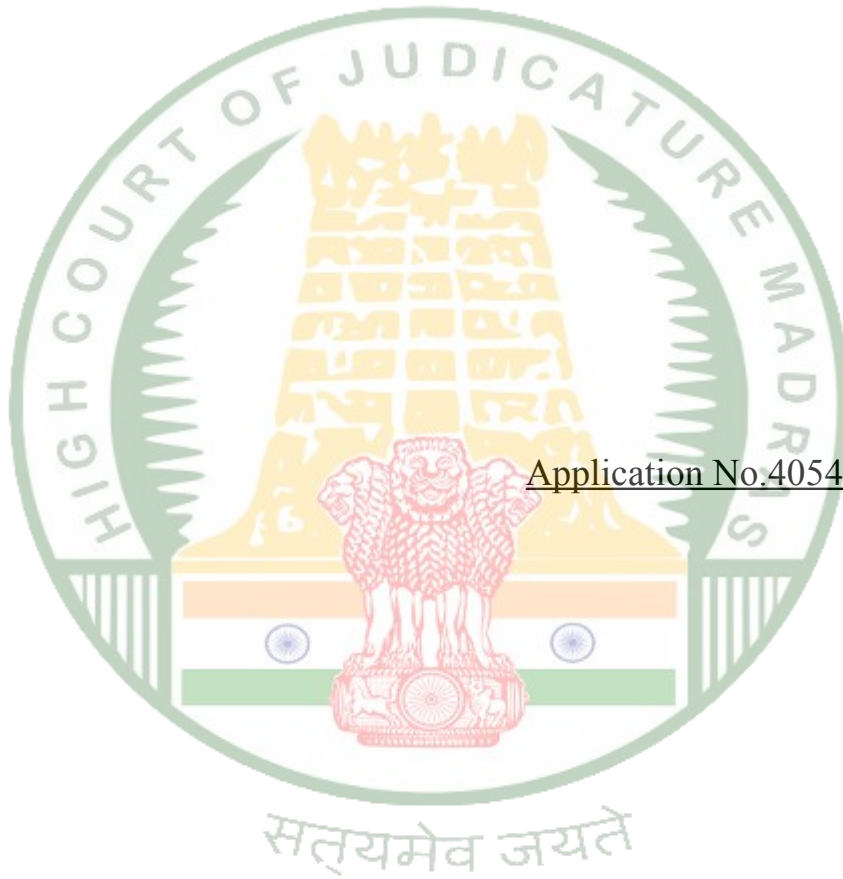


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N.SATHISH KUMAR,J

mvs.



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