

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 07.09.2020

CORAM :

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

Application No.3909 of 2019

M/s.Shriram City Union Finance Limited,
No.12, Ramasamy Street,
T.Nagar, Chennai.
Rep. by its Authorised Signatory
Mrs. E.Ramya

...

Applicant

versus

V.Christy Selvakumar
Son of Mr.D.Victor,
Old No.65, New No.110, West Street,
Irruppukurichi, U.Agaram,
Vridhachalam Taluk,
Cuddalore- 606 001.

...

Respondent

Prayer: Application filed under Order XIV Rule 8 of Original Side Rules read with Section 9(ii)(c)(d) and (e) of the Arbitration and Conciliation Act, 1996, to pass an order directing the respondent to furnish security to the tune of Rs.31,65,105/- or such sum as this Court may direct; within such time that this Court may stipulate and in case of default to do so, order sale of the property of the respondent morefully described in the schedule to the Judge's Summons and to deposit the sale proceeds into this Court to the credit of the above application pending disposal of the arbitration proceeding and the enforcement of the award.

For Applicant

: Mr.R.Umashankar

for M/s.Sri and Shankar Associates

For Respondent

: No Appearance

ORDER

This application has been filed to pass an order directing the respondent to furnish security to the tune of Rs.31,65,105/- or such sum as this Court may direct; within such time that this Court may stipulate and in case of default to do so, order sale of the property of the respondent morefully described in the schedule to the Judge's Summons and to deposit the sale proceeds into this Court to the credit of the above application pending disposal of the arbitration proceeding and the enforcement of the award.

2. The learned counsel appearing for the applicant submitted through video conferencing that the matter has been settled between the parties.

3. Recording the above submission made by the learned counsel appearing for the applicant, this application stands closed.

Sd/.N.S.K.J.
07.09.2020

//Certified to be a true copy//

Dated this the day of 2020.

SU/17.09.2020

COURT OFFICER(O.S.)