

Comp.A.No.288 of 2020
in
C.P.No.23 of 1988

M.SUNDAR.J.,

Mr.Bavisetty Sridhar, learned 'Deputy Official Liquidator' ('Deputy OL' for the sake of brevity), who is before me in this virtual hearing seeks permission to withdraw captioned company application, but requests that the rights of the 'Official Liquidator attached to this Court' ('OL' for the sake of brevity) may please be preserved to take out a fresh application with the same prayer/similar prayer after necessary compliance.

2. To be noted, this request is made as Deputy OL submits that captioned application, which is *inter alia* under Section 481 of the 'Companies Act, 1956' ('said Act' for the sake of brevity) has inadvertently been moved before completion of procedure qua contributories. A company petition for winding up under said Act ultimately has to be carried to its logical end and therefore, the request to preserve the rights qua Section 481 of said Act is tenable, reasonable and deserves to be acceded to.

3. OL has e-mail filed a memo and scanned reproduction of same is
as follows:

IN THE HIGH COURT OF JUDICATURE AT MADRAS
(Original Jurisdiction)
In the matter of Companies Act 1956
and
In the matter of M/s. Asian Travels India Private Limited
(in liquidation)
C.P.No.23 of 1988

M/s. M. V. Chettyar,
No. 20, New No. 14,
Doctar Nagar Road,
Nagar, Chennai - 17
...Applicant

M/s. Asian Travels India Pvt. Ltd.,
No. 35, Anna Salai,
Chennai-600 002.
...Respondent

Company Application No. 288 of 2020

The Official Liquidator,
High Court, Madras
as the liquidator of
M/s. Asian Travels India
Private Ltd. (in liquidation)
...Applicant

MEMO FILED BY THE OFFICIAL LIQUIDATOR

The Official Liquidator attached with this Hon'ble Court
respectfully submits as follows:-

1. The Official Liquidator attached to this Hon'ble High Court as the
Liquidator of M/s. Asian Travels India Private Limited intends to withdraw
the present application filed under Section 481 of the Companies Act,
1956 with liberty to file a fresh application with same relief as and when
required.

The above report may be taken on record on the file of this Hon'ble
Court and passed suitable orders as may be deemed fit and proper in the
circumstance of the case.

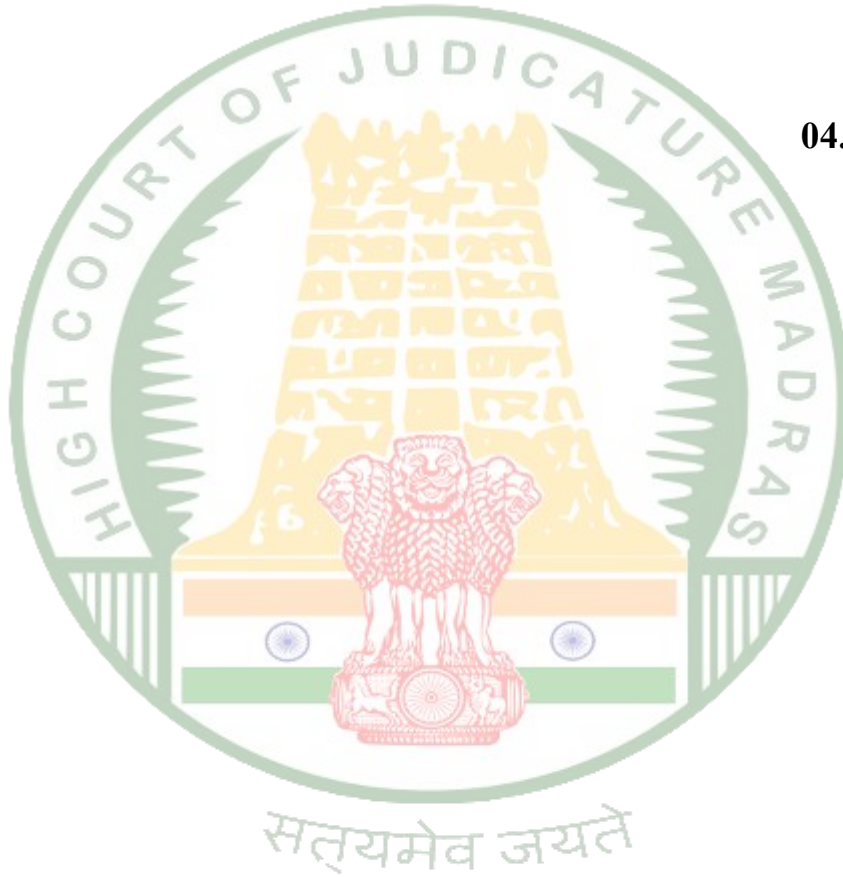
DATED AT CHENNAI THIS THE 4TH DAY OF DECEMBER 2020.

M. V. Chettyar
ASST. OFFICIAL LIQUIDATOR,
HIGH COURT, MADRAS

In the light of the narrative thus far, captioned application is dismissed as withdrawn albeit preserving the rights of the OL in the aforementioned manner.

gpa

04.12.2020

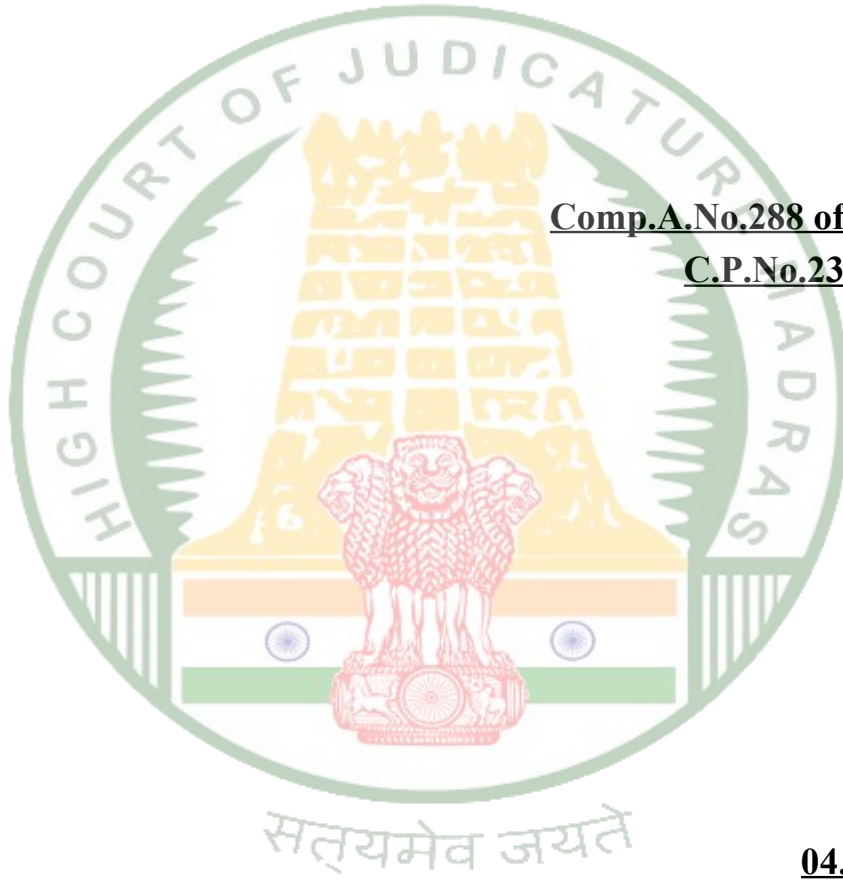


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