

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

TUESDAY, THE 10TH DAY OF MARCH 2020

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

A.No.6597 of 2018

In the matter of Arbitration
and Conciliation Act, 1996

And

In the matter of Agreement dated
01.04.2017 by and between

FANGS TECHNOLOGY (P) LTD
Mahalakshmi Building,
Village Road,
Nungambakkam,
Chennai - 600 034.

: Applicant

-Vs-

SUNSHINE VENTURES
Partnership Firm,
Rep. by its Partner Mr.S.Babu
No.25, 2nd Floor, Periyavar Street,
Sakthivelammal Nagar,
SS Colony, Madurai - 625010.

: Respondent

Application praying that this Hon'ble Court be pleased to direct the
respondent to furnish security for a sum of Rs.23,98,150/- pending
arbitration.

This Application coming on this day before this court for hearing and the Court made the following order:

This application has been filed to direct the respondent to furnish security for a sum of Rs.23,98,150/- pending arbitration.

2. Admittedly, Arbitration proceedings has been initiated by the applicant and an Award has also been passed.

3. In such view of the matter, it is for the applicant to initiate execution proceedings before appropriate forum.

4. Accordingly, this application is closed.

Sd/.N.S.K.J.
10.03.2020

//Certified to be a true copy//

Dated this the th day of 2020.

Su.01.10.2020

सत्यमेव जयते

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.

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