

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 07.07.2020

CORAM :

THE HONOURABLE MR. JUSTICE N.SATHISH KUMAR

Application No.6469 of 2018

M/s. Electronica Finance Limited,
Rep. by its Authorised Representative
Mr.Anand Anbazhagan – Senior Chief Manager
No.1167 TVS Colony,
Annanagar West Extension,
Chennai – 600101.

... Applicant

Vs.

1. MKCS TRADERS

Rep. by Proprietor Srinivasan M.K
No.38B, Senthil Nagar, 1st Street, Surapet,
Chennai – 600066.

2. Srinivasan M.K

3. Nandhini S

4. Kuppusamy M

... Respondents

PRAYER : Petition filed under Order XIV Rule 8 of O.S.Rules R/W Section 9 (2) (a) (b) (d) & (E) of the Arbitration and Conciliation Act, 1996 to direct to furnish Security from respondents for a sum of Rs.17,47,853,41/- [Rupees Seventeen Lakhs Forty Seven Thousand Eight Hundred and Fifty Three and Paise Forty One Only] as on 06/06/2018, failing which

attachment of the Property more fully described in the schedule to the Judges Summons.

For Applicant	:	M/s.S.Namasivayam
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ORDER

This application has been filed to direct the respondent to furnish Security from respondents for a sum of Rs.17,47,853,41/- [Rupees Seventeen Lakhs Forty Seven Thousand Eight Hundred and Fifty Three and Paise Forty One Only] as on 06/06/2018, failing which attachment of the Property more fully described in the schedule to the Judges Summons.

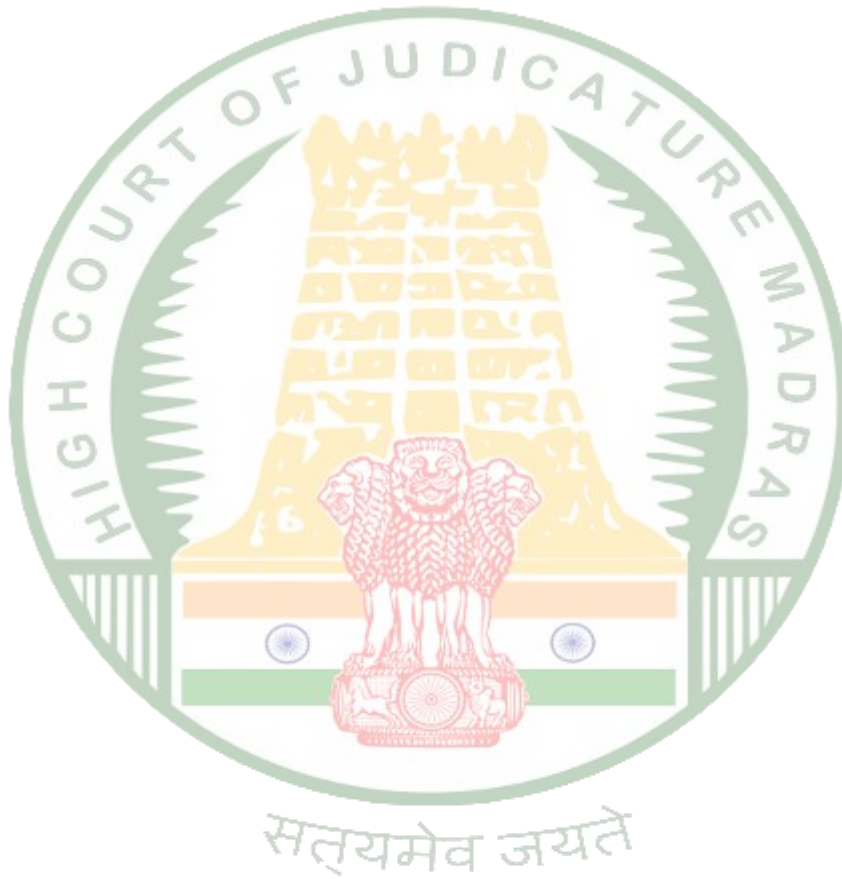
2. The learned counsel for the applicant submitted that the property attached, belongs to fourth respondent. Despite the service of notice to the fourth respondent, the fourth respondent refused to receive the same.

3. Hence, there shall be an Order of attachment as prayed for by the applicant. The registry is directed to intimate the Order of attachment to the concerned Registrar.

07.07.2020

Index : Yes/ No
Internet : Yes
Speaking/Non-speaking Order

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