

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

FRIDAY, THE 18TH DAY OF SEPTEMBER 2020

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

A. No.4104 of 2019

In the matter of Arbitration &
Conciliation Act, 1996

and

In the matter of disputes between
M/s.Cholamandalam Investment and
Finance Company Ltd., and
Mr.Vasantbhai Shankarlal Bhanushali
arising under Loan Agreement
No.XVFPGDM00002180135 Dated
24.11.2017.

M/s.Cholamandalam Investment and
Finance Company Limited,
'Dare House', No.2, N.S.C.Bose Road,
Parrys, Chennai-600 001
rep. by its Authorised Signatory

... Applicant

-Versus-

Mr.Vasantbhai Shankarlal Bhanushali,
S/o.Shankarlal Bhanushali,
Plot No.1-2, Shantidham - 4, Galpadar,
Varsamedi, Kutch, Anjar, Gujarat - 370 110.

... Respondent

Application praying that this Hon'ble Court be pleased to direct the Respondent to furnish security for the sum of Rs.6,46,868/- within a time fixed by this Hon'ble Court failing which to order attachment of the immovable properties morefully described in the schedule to the Judges Summons pending disposal of arbitration proceedings between the Applicant and the Respondent and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the

attachment order be transmitted through the District Court, Bhuj, Gujarat and the attachment order may be hand delivered to the applicant for transmission.

This Application coming on this day before this court for hearing the court made the following order:

This application has been filed to direct the respondent to furnish security for a sum of Rs.6,46,868/-, failing which, to pass an order of attachment of the immovable properties morefully described in the schedule to the Judges Summons pending disposal of arbitration proceedings and till enforcement of the award passed in the arbitration proceedings.

2. The learned counsel appearing for the applicant would submit that already award has been passed.

3. In such view of the matter, It is for the applicant to enforce the award as per law.

4. Accordingly, this application is closed. No costs.

Sd/N.S.K.J.

18.09.2020

//Certified to be a true copy//

Dated this the th day of 2020.
su.10.11.2020

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.