

IN THE HIGH COURT OF JUDICATURE AT MADRAS
DATED : 28.07.2020

CORAM :

THE HONOURABLE MR. JUSTICE N. SATHISH KUMAR

Application No.6048 of 2018

M/s. Chola mandalam Investment
and Finance Company Ltd.,
Registered Office at No.2,
1st Floor, Dare House, N.S.C.Bose Road,
Parrys, Chennai – 600 001,
Represented by its Manager Legal,
M.Vasanth

... Applicant

Vs.

1.Perumalselvam C.
2.Tharini A.

... Respondents

PRAYER : Petition filed under Order XIV Rule 8 of O.S.Rules r/w. Section 9 (2)(b) and (e) of the Arbitration and Conciliation Act, 1996 and Section 136 of the Code of Civil Procedure, to furnish security to the tune of Rs.65,38,368.56/- as on till the date of realization in full or such sum as this Hon'ble Court may direct within such time that this Hon'ble Court may stipulate and in case of default to do so order sale of the property of the second respondent more fully described in the schedule to the Judges summons and to deposit the sale proceeds into this Hon'ble Court towards the credit of the above application.

N. SATHISH KUMAR, J.

mkn

For Applicant : Mr.M.Arunachalam

For Respondents : Mr.C.T.Mohan
for Ms.Nivedita S. Menon

ORDER

Today, when the matter was taken up for hearing through video conferencing, the learned counsel appearing for the applicant submitted that, award has already been passed on 29.10.2019 and the applicant is inclined to work out his remedy before the appropriate forum.

In view of the aforesaid submission, no further orders are required to be passed in this application and hence, this application is dismissed. It is always open to the applicant to enforce the award in the manner known to law.

सत्यमेव जयते

28.07.2020

mkn

Internet : Yes

Index : Yes/ No

WEB COPY

Application No.6048 of 2018