

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 28.10.2020

CORAM

THE HONOURABLE Ms. JUSTICE P.T. ASHA

O.P.No.412 of 2020

1. Mr. Sankaran P. Raghunathan

2. Mrs. Pushpa M. Krishnaswamy

... Petitioners

Vs

Mr. V. Ramachandran

... Respondent

Prayer : Original Petition filed under Section 11(6) of the Arbitration and Conciliation Act, 1996 to appoint an Arbitrator and decide the disputes that have arisen between the petitioners and the respondent under the Put Option agreement dated 10.10.2011.

For Petitioners : No appearance

For Respondent : Mr. Anupam Raghuraman

ORDER

The above Petition is filed invoking the Provisions of Section 11 (6) of the Arbitration and Conciliation Act for appointing an Arbitrator to decide the disputes that have arisen between the petitioners and the respondent.

2. When the matter had come up on 16.10.2020, both the counsels had agreed to refer the matter to a Sole Arbitrator though the Arbitration agreement between them provides for appointment of three Arbitrators. The petitioners had suggested the name of Mr.A.K. Sriram, Advocate to act as Arbitrator as the dispute arises out of a Put Option Agreement dated 10.10.2011 and regarding the purchase of certain equity shares. The learned counsel for the respondent has sought for time to get instructions in this regard. The matter was directed to be listed today.

3. When the matter was listed today, the learned counsel for the respondent submitted that their client has no objection to have

Mr.A.K.Sriram, Advocate to act as Arbitrator in the above matter.

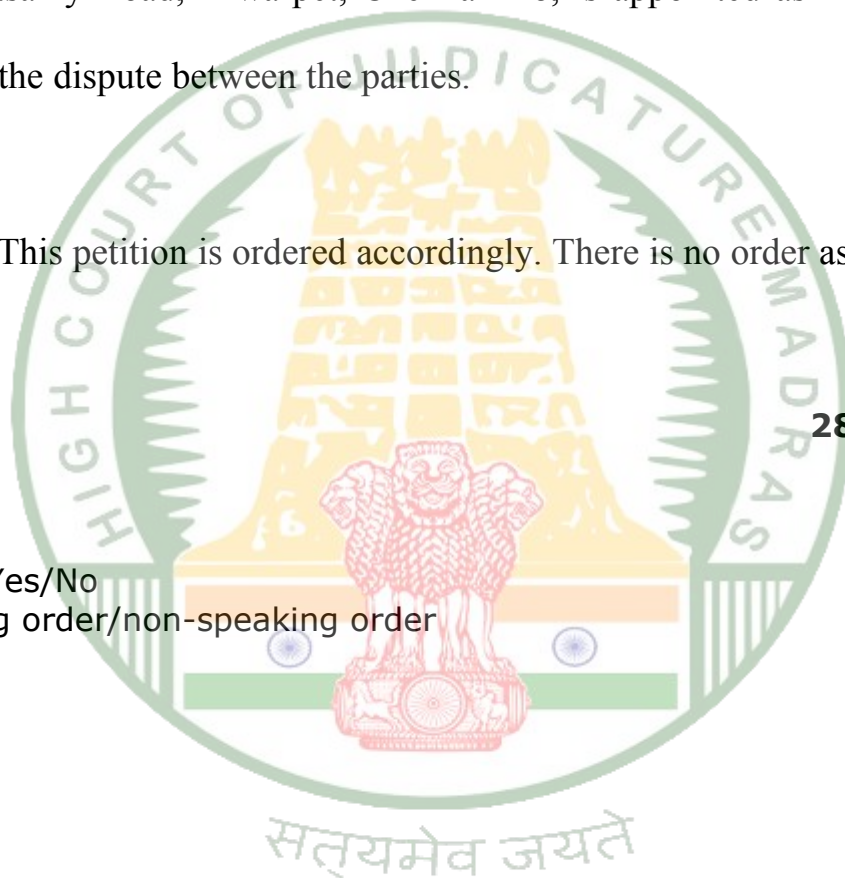
5. Accordingly, Mr.A.K.Sriram, Advocate, residing at No.81, CP.Ramasamy Road, Alwarpet, Chennai- 18, is appointed as Arbitrator to arbitrate the dispute between the parties.

6. This petition is ordered accordingly. There is no order as to costs.

28.10.2020

mrn

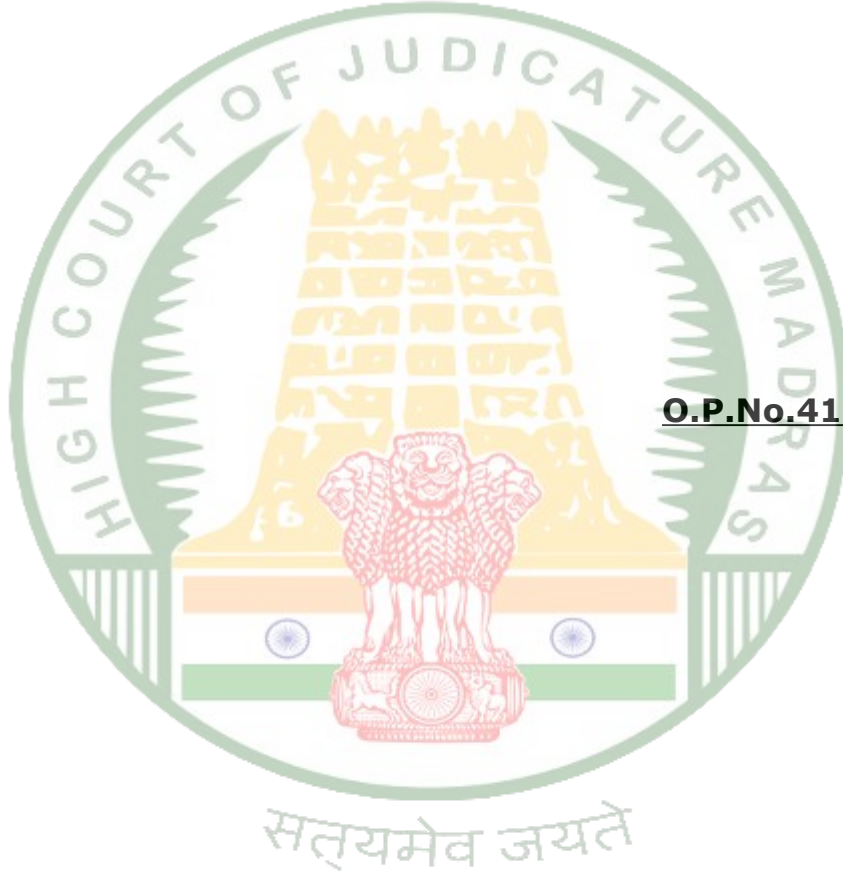
Index : Yes/No
Speaking order/non-speaking order



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P.T.ASHA, J.

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