

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 14.08.2020

CORAM

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

A.No.5974 of 2018

M/s. Indusind Bank Limited,
No.25, Steeple Reach, A Block,
3rd Floor, Cathedral Road,
Gopalapuram, Chennai – 600 086.
Rep.by its Authorised Signatory, S. Bindu Moul ... Applicant

Vs.

1.M/s. AAKR LG Super Shoppee
Rep.by its Partner, C.N. Anandhakumar
No.6A, Maheswari Nagar,
100 Feet Bypass Road,
Velacherry, Chennai – 600 042.

2.C.N. Anandhakumar

3.S. Sathish Kumar

4.Lakshmiprabhu Anandhakumar

5.Housing Development Finance Corporation Ltd.,

Rep.by its Authorised Officer,

II Floor, ITC Centre, 760 Anna Salai, Chennai – 600 002. ... Respondents

Prayer: Application filed under Order XIV, Rule 8 of O.S.Rules r/w Section 9(i) (ii) (b) of the Arbitration and Conciliation Act, 1996 to direct the respondents to furnish security for the sum of Rs.59,22,760.35/- within a time fixed by this Court failing which to order of attachment of the immovable properties morefully described in the schedule to the Judges Summons pending disposal of arbitration proceedings

between the applicant and the respondents and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the District Court, Chengalpet, Tamil Nadu and the attachment order may be hand delivered to the applicant for transmission.

For Applicant : Mr. D. Pradeep Kumar
For Respondents : No Appearance for R2 & R3

ORDER

This Court by order dated 03.04.2019 has allowed the Housing Development Finance Corporation Ltd., the mortgagee bank to deposit the remaining amount after realising the loan before this Court.

2. In such view of the matter, no further orders required in the application. Accordingly, this application is closed. If, the amount is deposited as per the order of this Court, then it is open for the applicant to move this Court for appropriate orders.

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N.SATHISH KUMAR, J.

AT



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