

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 17.07.2020

CORAM:

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

A.No.5636 of 2018

M/s.Hinduja Housing Finance Limited
No.27A, Developed Industrial Estate,
Guindy, Chennai 600 032
and its Branch Office at
Shanthi Plaza, 2nd floor,
1/5, Brindavan Road, Fairlands,
Opp to Ponnusamy Gounder,
Thirumanamandapam, Salem 636 004.
Rep.by its Authorised Signatory
Mr.S.Ibrahim Khan

. . . Applicant

Versus

1. A.Ramalingam
No.1/58, Thimirikottai, Pachanampatty,
Omalur Taluk, Salem 636 455.

2. G.Mariyammal
No.1/58, Thimirikottai, Pachanampatty
Omalur Taluk, Salem 636 455.

. . . Respondents

PRAYER: Application filed under Order XIV Rule 8 of original side rules r/w.SEC 9(ii)(b) and (e) of the Arbitration and Conciliation Act, 1996, to pass an order directing the respondents to furnish security to the tune of Rs.15,07,829/- as on till the date of realisation in full or such sum as this Court may direct within such time that this Court may stipulate and in case of default to do so, order sale of the property of the first respondent morefully described in the schedule to the judge's summons and to deposit the sale proceeds into this Court towards the credit of the above application.

For Applicant : M/s.V.Balasubramani

ORDER

This application has been filed to pass an order directing the respondents to furnish security to the tune of Rs.15,07,829/- as on till the date of realisation in full or such sum as this Court may direct within such time that this Court may stipulate and in case of default to do so, order sale of the property of the first respondent morefully described in the schedule to the judge's summons and to deposit the sale proceeds into this Court towards the credit of the above application.

2. The learned counsel for the applicant submitted that the award has been passed on 11.04.2019 and would seek remedy before the Execution Court.

3. Recording the submission made by the learned counsel for the applicant this application is closed and the appellant shall work out his remedy before the Execution Court.

WEB COPY

Sd/.N.S.K.J.
17.07.2020

//Certified to be a true copy//

Dated this the day of 2020.

SU/24.09.2020

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.