

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 30.07.2020

CORAM :

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

Application No.5527 of 2018

M/s.Cholamandalam Investment and
Finance Company Limited,
'Dare House', No.2, N.S.C.Bose Road,
Parrys, Chennai- 600 001.

Represented by its Authorised Signatory ...

Applicant

versus

1.Prabhu N.
S/o.Nagalingam,
No.1/17, Ahraharam, Viriyan Kottai,
Thanjavur, Peravurani, Near Atlantic School,
Tamilnadu - 614 802.

2.Nagalingam D.
S/o.Duraisamy,
No.1/17, Ahraharam, Viriyan Kottai,
Thanjavur, Peravurani, Near Atlantic School,
Tamilnadu - 614 802.

... Respondents

Prayer: Application filed under Order XIV Rule 8 of Original Side Rules read with Section 9(ii)(b) of the Arbitration and Conciliation Act, 1996, to direct the respondents to furnish security for the sum of Rs.7,59,135.20 within a time fixed by this Court failing which to order attachment of the immovable property morefully described in the Schedule to the Judges Summons pending disposal of the arbitration proceedings between the applicant and the respondents and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the District Court, Thanjavur and the attachment order may be hand delivered to the applicant for transmission.

N.SATHISH KUMAR, J.

sri

For Applicant : Mr.N.Santhosh Nagarajan

ORDER

This application has been filed seeking a direction to the respondents to furnish security for the sum of Rs.7,59,135.20 within a time fixed by this Court, failing which to order attachment of the immovable property morefully described in the Schedule to the Judges Summons pending disposal of the arbitration proceedings between the applicant and the respondents and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the District Court, Thanjavur and the attachment order may be hand delivered to the applicant for transmission.

2. Today, when the Application is taken up for consideration, the learned counsel appearing for the applicant through video conferencing seeks permission of this Court to withdraw the Application.

3. In view of the submission made by the learned counsel appearing for the applicant, this Application is dismissed as withdrawn.

30.07.2020

sri

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