

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 19.08.2020

CORAM

THE HON'BLE MR.JUSTICE M.M.SUNDRESH
and
THE HON'BLE MRS.JUSTICE R.HEMALATHA

W.P.No.11131 of 2020
and
W.M.P.No.13574 of 2020

VKS Agro Foods Hi-Tech Rice Industry,
Vellottamparappu, Nadupalayam,
Erode - 638 154
Rep by its Partner
S.Dhanavel, S/o.K.Sundaram. Petitioner

Vs.

The Authorized Officer,
M/s.IDBI Bank Ltd.,
66, Aanor Amman Complex,
Sathy Main Road, Erode - 638 003. Respondent

Writ petition filed under Article 226 of the Constitution of India praying for issuance of a Writ of Mandamus directing the respondent to consider the representation of the petitioner dated 18/07/2020 for re-payment of loan outstanding and to desist from pursuing/confirming the Sale Notice dated 19/06/2020 issue by the respondent Bank and consequently, direct the respondent to regularize the loan account of the petitioner company by restructuring installments.

For Petitioner .. Mr.G.Sankaran

ORDER

(Order of the Court was made by M.M.SUNDRESH, J.)

Inasmuch as the petitioner has already availed the alternative remedy by way of filing an appeal in S.A.No.235 of 2020 before the Debts Recovery Tribunal, Coimbatore, we are not inclined to go into the merits of the writ petition. Accordingly, this writ petition is disposed of with a direction to the Debts Recovery Tribunal, Coimbatore, to dispose of the appeal in S.A.No.235 of 2020 on merits and in accordance with

law within a period of eight weeks from the date of receipt of a copy of this order. No costs. Consequently, connected miscellaneous petition stands closed.

Sd/-
Assistant Registrar(CS III)

//True Copy//

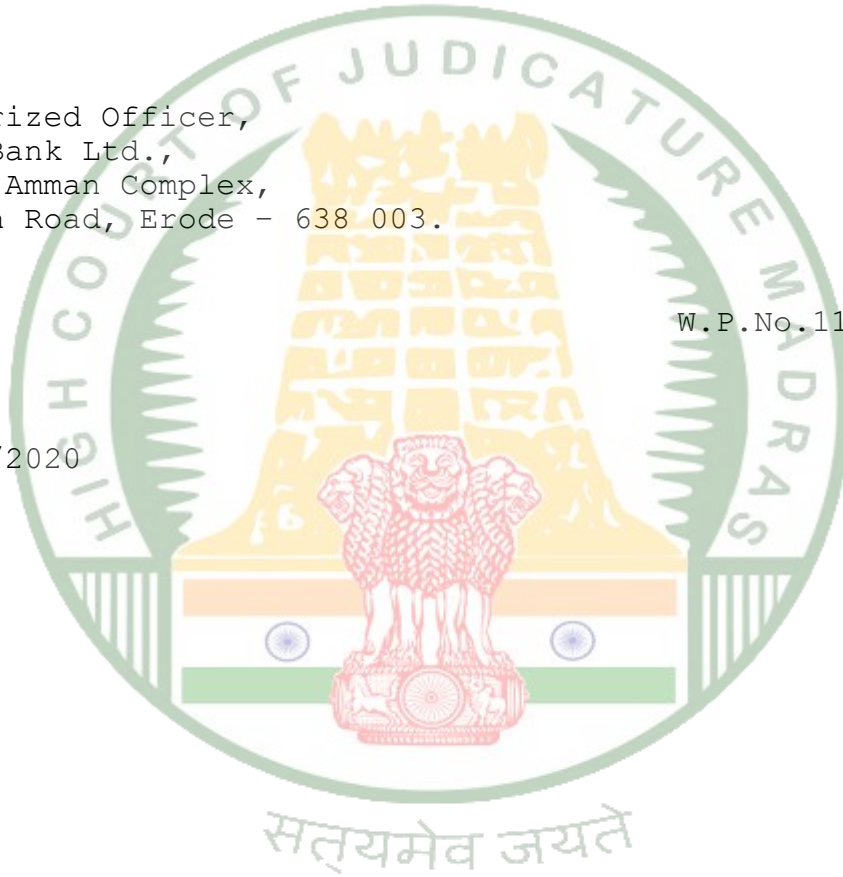
Sub Assistant Registrar

To

The Authorized Officer,
M/s.IDBI Bank Ltd.,
66, Aanor Amman Complex,
Sathy Main Road, Erode - 638 003.

W.P.No.11131 of 2020

vg II[co]
srg 05/10/2020



WEB COPY