

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 17.09.2020

CORAM

THE HON'BLE MR.JUSTICE M.M.SUNDRESH
AND
THE HON'BLE MRS.JUSTICE R.HEMALATHA

W.P.NO.10940 OF 2020
AND
W.M.P.NO.13300 OF 2020

G.Arun

... Petitioner

Vs.

The Authorised Officer,
State Bank of India,
Stressed Assets Recovery Branch,
Red Cross Buildings,
II Floor, No.32, Montieth Road,
Chennai - 08.

... Respondent

Petition under Article 226 of the Constitution of India praying for a Writ of Mandamus directing the respondent/Bank to calculate the amount payable under the SBI OTS policy on the basis of secured loan/unsecured loan or even the amount payable under the 2nd proviso to Section 18(1) of the SARFAESI Act and then direct the petitioner to pay the same under protest within a reasonable time to redeem the property.

For Petitioner .. Mr.D.Murugan

For Respondent .. Mr.V.Suresh

ORDER

(Order of the Court was made by M.M.SUNDRESH, J.)

The petitioner seeks a direction to the respondent to calculate the amount payable under the SBI OTS policy.

2.Heard the learned counsel appearing for the parties.

3.It is brought to the notice of this Court that already appropriate orders have been issued by the Tribunal to the Bank to consider the case of the petitioner and the same is also under consideration.

4.In such view of the matter, nothing survives for consideration in this writ petition, in view of the order already passed by the Tribunal. Accordingly, the writ petition stands closed. No costs. Consequently, the connected miscellaneous petition is closed.

Sd/-
Assistant Registrar(CS VII)

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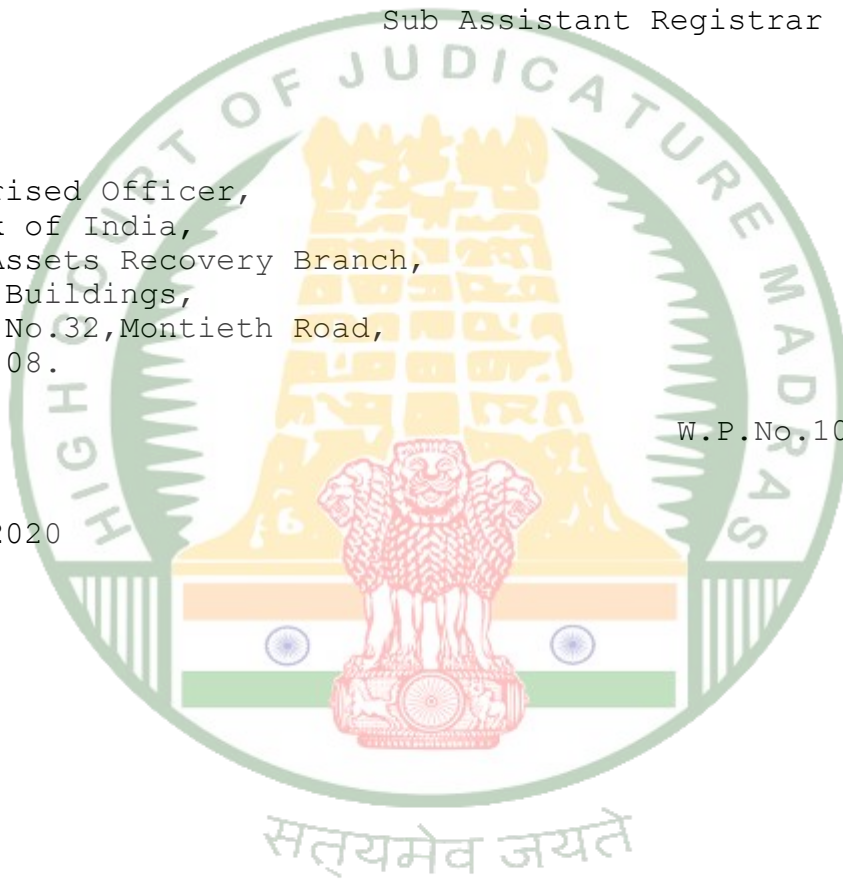
Sub Assistant Registrar
mmi/ssm

To

The Authorised Officer,
State Bank of India,
Stressed Assets Recovery Branch,
Red Cross Buildings,
II Floor, No.32, Montieth Road,
Chennai - 08.

W.P.No.10940 of 2020

KK(CO)
CS/10/11/2020



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