

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

MONDAY, THE 09TH DAY OF NOVEMBER 2020

THE HON'BLE MS. JUSTICE P.T.ASHA

A. No.1820 of 2020

In the matter of Arbitration and
Conciliation Act 1996

and

In the matter of disputes between
M/s.Manapuram Finance Limited
and Mr.P.Prabhu and others arising
under Loan Agreement Dated
10.03.2016 bearing Loan
Agreement SNAM1014002170

M/S.MANAPURAM FINANCE LIMITED

No.400 (116/1) Dr.Natesan Road,
Triplicane, Chennai-600 005

Represented by its Authorised Signatory
Mr.Maniarasan (EMP No.62566)

..Applicant

-Vs-

1. MR.P.PRABHU

Both at No.4-84, Pidaiyammam Kovil Street,
Alangangantham, Namakkal.

..Borrower

2. MRS. LAKSHMI P

D.No.4-84, Pidaiyammam Kovil Street,
Alangangantham, Namakkal.

..Co-Borrower
:Respondents

Application praying that this Hon'ble Court be pleased to furnish security to the satisfaction of an amount of Rs.2,73,729.71/- failing which order for attachment of immovable property of the 1st respondent more fully described in the schedule to the Judges Summons pending initiation and disposal of the arbitration proceedings between the Applicant and the Respondents and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order to be transmitted through the District Court, Namakkal and the attachment order may be hand delivered to the applicant for transmission.

This Application coming on this day before this court for hearing the court made the following order:

Considering the fact that the arbitration proceedings have been initiated, the application stand closed. It is open to the applicant to move to the Arbitral Tribunal.

Sd/.P.T.A.J.

09.11.2020

//Certified to be a true copy//

Dated this the th day of 2020.

su.11.12.2020

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.