

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 18.12.2020

CORAM:

THE HONOURABLE MRS.JUSTICE T.V.THAMILSELVI

C.S.No.105 of 2016

Purasawakam Santhatha Sanga Nidhi Limited,
Rep. by its Director-Trustee,
Sri.N.Sankaranarayanan,
No.49, (Old No.47), Vellala Street,
Purasawalkam,
Chennai - 600 084.

.. Plaintiff

Vs.

1.P.Kumaravelu,

2.K.Dhanalakshmi

.. Defendants

PRAYER : Civil Suit filed under Order VII Rule 1 of CPC read with Order IV Rule 1 of the Madras High Court Original Side Rules for the following judgment and decree :

- (a) Directing the defendants 1 & 2 to pay the loan amount along with interest totaling Rs.58,86,623.65 to the plaintiff immediately;
- (b) To direct the defendants 1 & 2 to pay interest at the rate of 24% per annum for Rs.58,86,623.65 from the date of plaint till the date of realisation;
- (c) To pay the cost of this suit.

For Plaintiff : Mr.V.Raghupathi

For Defendants : No appearance

J U D G M E N T

Today, when the matter is taken up through Video conferencing, the counsel for the plaintiff submitted that the matter has been settled between the parties and the suit may be dismissed as settled out of Court. He has also filed a memo dated 15.12.2020 to that effect.

2.Though notice has been served on the defendants and their names are printed in the cause list, there is no representation on behalf of them either in person or through counsel.

3.In view of the same, this suit is dismissed as settled out of Court refund the Court Fee less five percent to the plaintiff as per law.

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18.12.2020

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Index : Yes/No

Speaking Order: Yes/No

T.V.THAMILSELVI,J.

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18.12.2020