

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 17.07.2020

CORAM

THE HON'BLE MR.JUSTICE M.M.SUNDRESH

and

THE HON'BLE MRS.JUSTICE R.HEMALATHA

W.P.No.9404 of 2020 & WMP.No.11491/2020

Mr.T.Palpandi

... Petitioner

Vs.

1.Union of India
represented by Department of
Economic Affairs,
39A&B, Indra Park Palam Colony
Kamal Park, Palam, New Delhi - 110 001.

2.Mr.Ramesh Abishek

... Respondents

Prayer:- Writ petition filed under Article 226 of the Constitution of India praying for a Writ of Mandamus directing the 1st respondent to ensure that appointments of SEBI Chairman should be of persons with high standing and integrity and dedicated towards the cause of protecting the interest of investors and a definitive eligibility criteria for identifying such candidates may also be put in place by the 1st respondent and also forbear the respondent from considering the appointment of the 2nd respondent for the post of Chairman of Securities Exchange Board of India [SEBI], 1992.

For Petitioner : Mr.P.Wilson, Senior counsel
for Mr.Deepanuday
For R1 : Mr.N.Ramesh
Sr.Panel counsel for Central
Government

ORDER

(Order of the Court was made by M.M.SUNDRESH, J.)

(1) This writ petition, styled as a Public Interest Litigation, has been filed by the petitioner seeking direction to the 1st respondent to ensure that a fair procedure is being adopted while not considering the case of the 2nd respondent to the post of Chairman of Securities Exchange Board of India [SEBI].

(2) Mr. N. Ramesh, learned Senior Panel counsel for Central Government accepting notice on behalf of the 1st respondent, on instructions, submitted that the 2nd respondent has not even applied for the post of the Chairman of SEBI and therefore, there is no question of shortlisting him for the said post and thereafter considering him.

(3) In the light of the statement made by the learned Senior Panel counsel for Central Government for the 1st respondent, nothing survives in the writ petition.

(4) Accordingly, recording the said submission of the learned Senior Panel counsel for Central Government for the 1st respondent, the writ petition is closed. No costs. Consequently, the connected miscellaneous petition is also closed.

Sd/-

Assistant Registrar

/true copy/

Sub Asst. Registrar

ap

To

The Department of Economic Affairs,
Union of India,
39A&B, Indra Park Palam Colony
Kamal Park, Palam, New Delhi - 110 001.

W.P.No.9404 of 2020

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