

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

FRIDAY, THE 25TH DAY OF SEPTEMBER 2020

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

A. Nos.1485 and 1486 of 2020

In the matter of application filed under Section 9 of the Arbitration and Conciliation Act, 1996 as amended by the Arbitration and Conciliation (Amendment) Act, (3 of 2016)

And

In the matter of disputes arising out of the Management Services Agreement dated 27.02.2019 including the subsequent addendums dated 05.03.2019, 05.06.2019, 05.06.2019 and 20.08.2019.

HOTEL SAKTHI PARK (INDIA) LTD
26/6, Vandavasi Road, Melmaruvathur,
Sothupakkam Taluk,
Cheyyur Village-603 319.

..Applicant in both
applications

-Vs-

M/S.OYO HOTELS AND HOMES PVT LTD
Capital Towers, 6th Floor ,
Nungambakkam High Road,
Tirumurthy Nagar,
Nungambakkam, Chennai - 600 006.

..Respondent in both
applications

A.No.1485 of 2020:

Application praying that this Hon'ble Court be pleased to grant an order directing the Respondent to pay Rs.27,30,215/- (Rupees Twenty Seven lakhs Thirty Thousand Two Hundred fifteen only) being the amount payable by the Respondent to the Applicant as per the statement of accounts sent to the Respondent which is also deemed to have been accepted by the Respondent.

A.No.1486 of 2020:

Application praying that this Hon'ble Court be pleased to grant an order directing the Respondent to furnish security to the extent of Rs.57,50,000/- (Rupees fifty Seven Lakhs fifty thousand only) to secure the amount to be awarded in favour of the Applicant and against the Respondent herein.

These Applications coming on this day before this court for hearing the court made the following order:

Application No.1485 of 2020 has been filed to grant an order directing the respondent to pay Rs.27,30,215/- (Rupees Twenty Seven Lakhs Thirty Thousand Two Hundred Fifteen only) being the amount payable by the respondent to the applicant as per the statement of accounts sent to the respondent, which is also deemed to have been accepted by the

respondent and Application No.1486 of 2020 has been filed to grant an order directing the respondent to furnish security to the extent of Rs.57,50,000/- (Rupees Fifty Seven Lakhs Fifty Thousand only) to secure the amount to be awarded in favour of the applicant and against the respondent herein.

2. Today, when these applications are taken up for consideration, the learned counsel appearing for the applicant submitted through video conferencing that these matters have been settled and seeks permission of this Court to withdraw these applications.

3. In view of the submission made by the learned counsel appearing for the applicant, these applications are dismissed as withdrawn.

Sd/.N.S.K.J.
25.09.2020

//Certified to be a true copy//

Dated this the th day of 2020.

su.29.10.2020

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.