

**IN THE HIGH COURT OF JUDICATURE AT MADRAS**

**DATED : 13.08.2020**

**CORAM :**

**THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR**

**Application No.3012 of 2019**

In the matter of Arbitration  
& Conciliation Act, 1996

And

In the matter of Disputes between  
M/s.Cholamandalam Investment and  
Finance Company Ltd., and  
Mr.Joginder Singh Saran Arising  
under Loan Agreement  
No.XVFPBLA00001485466 dated  
31.08.2015.

M/s.Cholamandalam Investment and  
Finance Company Limited,  
'Dare House', No.2, N.S.C.Bose Road,  
Parrys, Chennai - 600001.  
Represented by its Authorised Signatory ...

Applicant

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*versus*

Mr.Joginder Singh Saran,  
S/o.Darshan Singh Saran,  
H.No.21, Ward No.57,  
Katul Board East S.A.F.Line,  
Bhilai, Durg, Chhattisgarh – 490 022.

...

Respondent

**Prayer:** Application filed under Order XIV Rule 8 of Original Side Rules read with Section 9(ii)(b) of the Arbitration and Conciliation Act, 1996, to direct the respondent to furnish security for the sum of Rs.19,452/- within a time fixed by this Court, failing which to order attachment of the immovable properties morefully described in the Schedule to the Judges Summons pending initiation and disposal of arbitration proceedings between the applicant and the respondent and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the learned District Judge, Durg, Chhattisgarh and the attachment order may be hand delivered to the applicant for transmission.

For Applicant : Mr.D.Pradeep Kumar

**ORDER**

This application has been filed to direct the respondent to furnish security for the sum of Rs.19,452/- within a time fixed by this Court, failing which to order attachment of the immovable properties morefully described in the Schedule to the Judges Summons pending initiation and disposal of arbitration proceedings between the applicant and the respondent and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the learned District Judge, Durg, Chhattisgarh and the attachment order may be hand delivered to the applicant for transmission.

2. Today, when the application is taken up for consideration, the

learned counsel appearing for the applicant through video conferencing

<https://hcservices.ecourts.gov.in/hcservices/>

seeks permission of this Court to withdraw the application and he has also

produced a letter dated 13.08.2020 requesting to withdraw the application before this Court.

3. In view of the same, this application is dismissed as withdrawn.

Sd/.N.S.K.J.

13.08.2020

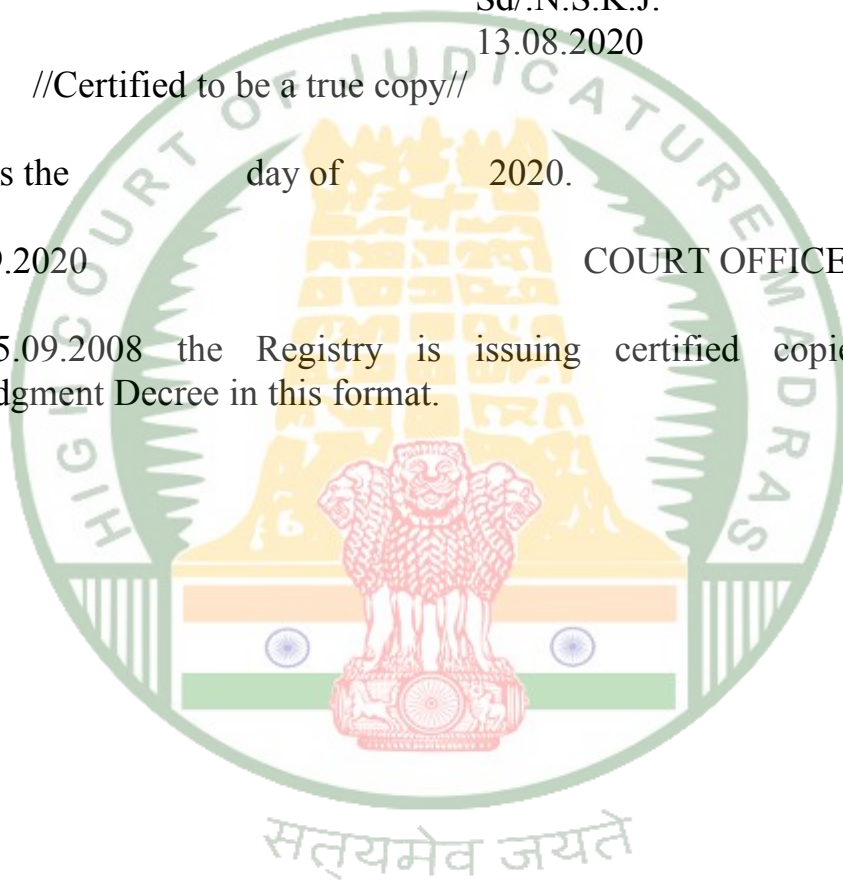
//Certified to be a true copy//

Dated this the                      day of                      2020.

SU/09.09.2020

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.



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