

THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 22.06.2020

CORAM:

THE HONOURABLE MR.JUSTICE N. SATHISH KUMAR

O.A.No.217 of 2020 & C.S.No.151 of 2020

1. Mr.PreludeSys India Private Limited
Represented by its Joint Managing Director,
Mr.Rangesh Rajaram
SIPCOT IT Park, Old No.D.12, New No.3/A3,
1st Cross Road, Siruseri, Chennai – 603103.
 2. Mr.Rangesh Rajaram,
SIPCOT IT Park, Old No.D.12, New No.3/A3,
1st Cross Road, Siruseri, Chennai – 603103.
 3. Mr.Chandramohan Parlapalli,
13258, Birkenherd St, Caramel, IN-40632 USA,
represented by its Power of Attorney
Mr.Rangesh Rajaram.
 4. Mr.Kiranbabu Chandra,
106, Calderon, Irvine, CA- 92618 USA,
represented by its Power of Attorney
Mr.Rangesh Rajaram.
 5. Mr.Manoj Kumar Chandra,
No.5, Varadappan Street, West Mambalam,
Chennai – 600 033.
 6. Ms.Saraswathy,
8/26, Lake Area, 2nd Cross Street,
Nungambakkam, Chennai – 600 034.
- .. Applicants/Plaintiffs

.Vs.

The Standard Chartered Bank,
Represented by its Manager,
19, Rajaji Salai, George Town,
Chennai – 600 001.

.. Respondent/defendant

Prayer: Application has been filed XIV Rule 8 of O.S. Rules read with Order XXXIX Rule 1 and 2 C.P.C. for an order of interim mandatory injunction directing the respondent/defendant bank to issue a closure letter for the loan availed by the applicants in Loan No.51177218 and to return the original documents of the properties secured by the applicants towards equitable mortgage for securing the loan more fully described in the schedule and to discharge the Memorandum of Deposit of Title Deeds (MOTD) executed by the 5th and 6th applicants in favour of the respondent against repayment of the outstanding loan amount by the applicants.

For Applicants : Mr.T.K.Bhaskar

For respondent : Mr.A.M.Asiam

ORDER

Mr.A.M.Asiam, learned counsel take notice for the respondent and seeks two weeks time to file counter.

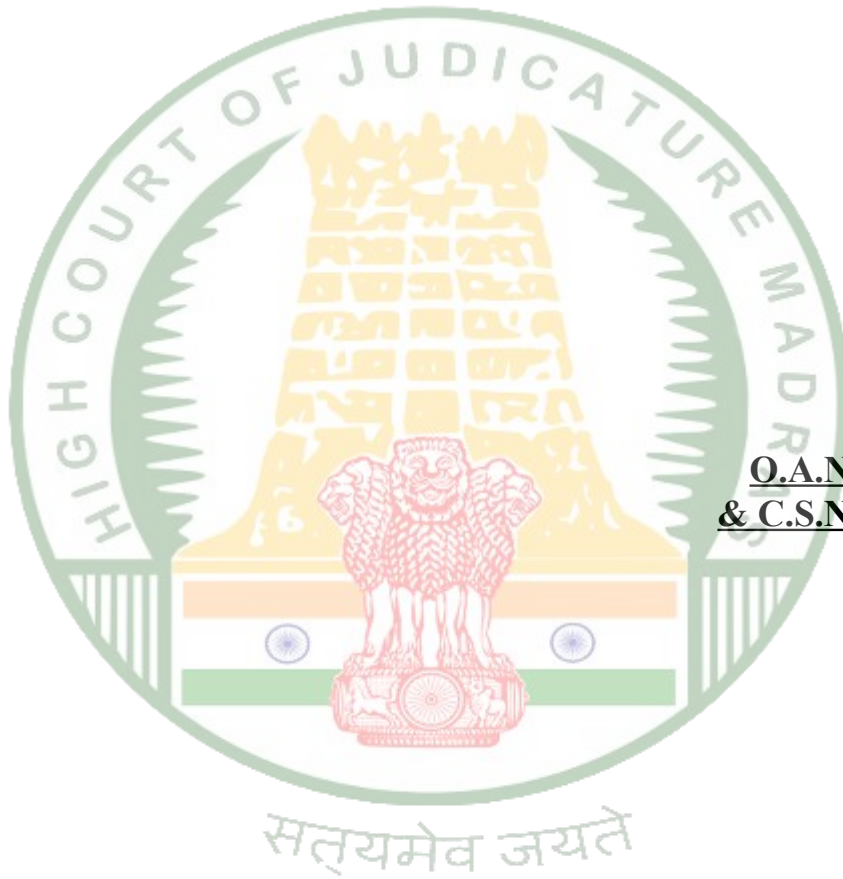
2. Post on 09.07.2020 for filing counter.

22.06.2020

ggs/vrc

N. SATHISH KUMAR, J.

ggs/vrc



order in:
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