

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 12.02.2020

CORAM

THE HONOURABLE Ms. JUSTICE P.T. ASHA

OP.No.90 of 2015

and

A.Nos.1085 of 2015 and 9734 to 9736 of 2019

Mr. Ramesh

...Petitioner

Vs

1. M/s. Shriram City Union Finance Ltd,
Represented by their Authorised representative
Having their office at
No.123, Angappa Naicken Street,
Chennai- 600 001.

2. Mr. Mannar Mannar,
No.44/4, Rajesh Nagar Extension,
Narayanapuram Road,
Tambaram,
Chennai-631 302.

3. Mr. Anandhan,
No.D08, TNHB,
Govt, Staff Rented Quarters,
Thadhunter Nagar,
Saidapet,
Chennai- 600 015.

4. Mr. N.M.Karthikeyan,
Sole Arbitrator,
No. 90, Peters Road,
New College Shopping Complex,
Royapettah,
Chennai- 600 014.

...Respondents

PRAYER: Original Petition is filed under Section 34 of Arbitration and Conciliation Act 1996 praying to a) set aside the exparte award dated 23.03.2012 in ACP (SCUF-EF) (NMK) No.69/2011 passed by the 4th respondent and consequently declare the claim of the first respondent as against the petitioner concern as not maintainable and illegal and pay the cost of these proceedings.

For Petitioner : Mr. M.R. Jothimanian
Mr. Manikandan

For Respondents : Mr. K.V. Anandha Krishnan for R1
Mr. C.S.K. Sathish for R2

ORDER

On the last occasion that is on 18.12.2019, the applicant had agreed to repay the entire sum of Rs.5,00,000/- in full and final settlement to the claimant and on the said date, a sum of Rs.1,00,000 was only paid by demand draft.

2. Today when the matter is listed, both counsels would submit that the balance sum of Rs. 4,00,000/- has also been paid.

3. In the light of the above payment, the claim of the claimant has been fully satisfied and in view of the above, the counsel for the respondent claimant undertakes to withdraw the Execution Petition in EP.No. 2757 of 2015 pending on the file of the IX Additional City Civil Court, Chennai.

4. It is also open to the petitioner herein to produce this order and get the EP closed. The OP is therefore disposed of as settled out of Court. Consequently, connected Miscellaneous Petitions are closed.

12.02.2020

mrn

Index : Yes/No

Speaking order/non-speaking order

To,

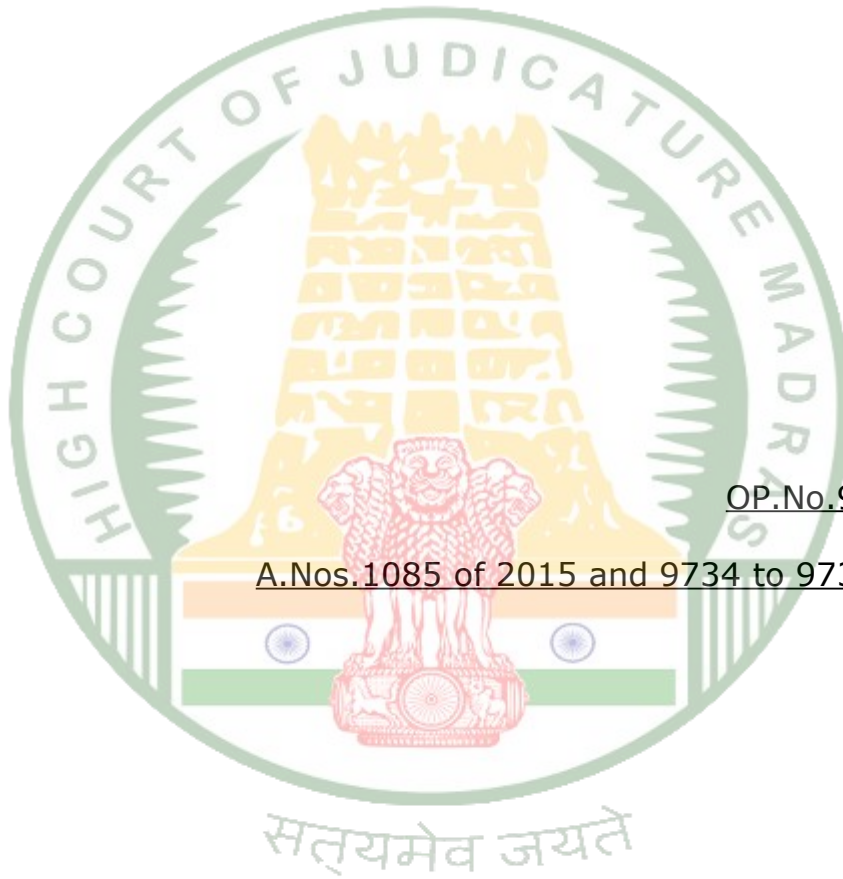
M/s. Shriram City Union Finance Ltd,
Represented by their Authorised representative
Having their office at
No.123, Angappa Naicken Street,
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