

A.No.1786 of 2019

N.SATHISH KUMAR, J.

This application has been filed to direct the respondent to furnish security for a sum of Rs.14,73,071.24 within a time fixed by this Court, failing which, to order attachment of the property morefully described in the schedule to the Judges summons, pending disposal of the proposed arbitration proceedings.

2. This Court by an Order dated 08.03.2019 had directed the respondent to furnish security. Despite the same the respondent has not furnished security. Hence, the applicant seeks for an Order of attachment of the property of the respondent.

3. In view of the same, there shall be an interim Order of attachment as against the respondent. In the meanwhile, the applicant shall initiate arbitration proceedings within three months, failing which, the interim Order granted by this Court stands automatically vacated. The registry is directed to intimate the Order of attachment to the concerned Registrar.

4. With the above observations, this application is closed.

19.03.2020

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