

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 09.07.2020

CORAM :

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

Application No.1831 of 2018

M/s.IndusInd Bank Ltd.,
Rep. by its Executive Legal-K.Kandan,
Having office at No.115 & 116,
G.N.Chetty Road, T.Nagar,
Chennai – 600 017. ... Applicant

versus

K.Jayakumar,
No.3-12, Senmarpatty, Ward-2,
Viralimayanpatty,
Nilakottai, Dindigul - 624 202. ... Respondent

Prayer: Application filed under Order XIV Rule 8 of Original Side Rules read with Section 9(2)(a)(b)(d) & (E) of the Arbitration and Conciliation Act, 1996, to pass an order of appointment of Mr.K.Chandrakumar, S/o.Kamatchi, working as Legal Deputy Manager, [ECN No.R012083], as Receiver to seize and deliver the same viz., PIAGGIO APE XTRA PASSENGER 436CC, bearing Chassis No.MBX0000ZFTK176013 Engine No.R5K2704520 and Registration No.TN 57 AS 9298 to the custody of the applicant, available at the respondent premises or wherever found and with whomsoever it is found, permit the Receiver to obtain Police aid and to break open the premises.

For Applicant : Mr.R.Gopinath
For Respondent : No Appearance

ORDER

By an order dated 05.03.2018, this Court had appointed one Mr.K.Chandrakumar, Legal Deputy Manager as Receiver to seize and possess the vehicle, which is morefully described in the schedule to the Judges Summons.

2. Today, when the matter was called, the learned counsel appearing for the applicant submitted through video conferencing that the vehicle could not be secured and sought for extension of time for execution of order by the Receiver and submitted that further time of four weeks may be granted to repossess the vehicle. Accordingly, time is extended finally for a period of four weeks from the date of receipt of a copy of this order, failing which, the order granting power to repossess the vehicle shall automatically stand cancelled.

3. With the above direction, the application is closed.

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Speaking Order / Non-speaking Order

Index : Yes / No

Internet : Yes

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N.SATHISH KUMAR, J.

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