



IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

TUESDAY, THE 07TH DAY OF JANUARY 2020

THE HON'BLE MR. JUSTICE M.SUNDAR

A. No.1625 of 2019

In the matter of Arbitration
& Conciliation Act, 1996

And

In the matter of Disputes
between M/s.Cholamandalam
Investment and Finance
Company Ltd. And Mr.Chirag
Purushottambhai Patni &
another Arising under Loan
Agreement

NO.XVFPBRD00001928279 Dated
14.03.2017.

M/s. Cholamandalam Investment and
Finance Company Limited,
'Dare House', No.2.N.S.C Bose Road,
Parrys,
Chennai - 600 001.

Represented by its Authorised Signatory. : Applicant

Vs.

1.Mr.Chirag Purushottambhai Patni,
S/o Purushottam Bhurabhai Patni,
L-34, Vaikunth Bunglows, New VIP Road,
Karelibaug, Vadodara, Gujarat - 390018.

2.Mrs.Bhavika Chirag Patni,
W/o Chirag Purushottambhai Patni,
L-34, Vaikunth Bunglows, New VIP Road,
Karelibaug, Vadodara, Gujarat - 390018.

: Respondents

Application praying that this Hon'ble Court be pleased
to direct the Respondents to furnish security for the sum
of Rs.25,75,587/- within a time fixed by this Hon'ble Court
failing which to order attachment of the immovable
properties morefully described in the Schedule to the
Judges Summons pending initiation and disposal of
arbitration proceedings between the Applicant and the
Respondents and till enforcement of the award that may be



ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the District Court, Baroda, Gujarat and the attachment order may be hand delivered to the applicant for transmission.

This Application coming on this day before this court for hearing the court made the following order:

Counsel for applicant submits that he has instructions from the applicant to withdraw instant application and has made a suitable endorsement in the case file.

2. Endorsement is reiterated in the hearing.

3. In the light of endorsement and reiteration of the same, instant application is dismissed as withdrawn.

Sd/.M.S.J.

07.01.2020

//Certified to be a true copy//

Dated this the day of 2020.

SU/08.01.2020

COURT OFFICER

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.