

A.No.842 of 2020
in
OP.No.484 of 2019

P.T.ASHA, J.

The above application is filed by the 6th respondent in the OP for direction to the Registrar General, High Court, Madras to release the sum of Rs.1,46,70,000/- with accrued interest deposited in the India Bank, Madras High Court Branch, Chennai.

2. The 6th respondent who was the 6th claimant had obtained the Award against the respondent herein. The said Award was challenged in OP.No.4841 of 2019 by the respondent herein.

3. Ultimately the parties have entered into a joint memorandum of compromise in and by which the respondent herein had agreed to pay a sum of Rs. 7,50,00,000/- towards full and final settlement of the claimants of the respondents in the OP.

4. The respondent had deposited a sum of Rs.1,50,00,000/- to the credit of original petition and as per the terms of the memorandum of compromise, the respondent and other parties have agreed that the applicant herein would withdraw the said sum. In pursuance of this memorandum of compromise present application is filed. The respondent has no objection to

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the same and therefore the said Petition is ordered as prayed for.

26.02.2020

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Note: Issue order copy on 02.03.2020.



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