

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED 11.02.2020

CORAM

+

THE HONOURABLE MR. JUSTICE M. SATHYANARAYANAN

AND

THE HONOURABLE MRS. JUSTICE R. HEMALATHA

WP.No.3025 of 2020
and W.M.P.Nos.3535 & 3537 of 2020

Sree Sathya Steels,
rep.by its Proprietor,
Mr.P.N.Srisathyanarayan

... Petitioner

Versus

1.Tamilnad Mercantile Bank,
rep. By its Manager,
Mr.Anthony Thangam,
364, Nanjappa Road,
Opposite VOC Park,
Coimbatore 641 018.

2.Murugananda Pandian,
son of Sivalinga Nadar,
No.9, S.R.V.Nagar,
Opposite banariamman Koil,
Ganapathy Post,
Coimbatore 641 006.

...Respondents

PRAYER:- Writ petition filed under Article 226 of the Constitution of India prays to issue a Writ of Certiorarified Mandamus to call for the records of the proceedings of the letter dated 30.12.2019 and to quash the same as illegal and without jurisdiction and to direct the 1st respondent to permit the petitioner to enter into a private treaty with the 2nd respondent under Rule 8(5) for sale of the properties at Plot Nos.81 and 82-B, Om Sakthi Nagar, Saravanampatti, Coimbatore and for consequential orders.

For Petitioner : Mr.Sharath Chandran

For Respondent :Mr.Chanrasekaran

for Tamilnad Mercantile Bank for R1

ORDER

[Order of the Court was made by M.SATHYANARAYANAN,J.,]

The learned counsel appearing for the petitioner on instructions seeks permission of this Court to withdraw the Writ petition with a liberty to work out his remedy in the pending SARFAESI Appeal before the Debts Recovery Tribunal, Coimbatore and he has also made an endorsement to that effect.

2. This Court heard the submission of Mr.Chandrasekaran, learned Standing Counsel appearing for the 1st respondent.

3. In the light of the endorsement made, this Writ Petition is dismissed as withdrawn and the liberty sought for by the petitioner is granted. No costs. Consequently connected miscellaneous petitions are closed.

Sd/-

Assistant Registrar(CS)

//True Copy//

Sub Assistant Registrar

sk

+1cc to Mr.V.Chandrasekaran , Advocate SR.No. 11212

WP.No.3025 of 2020

A.SK(16/03/2020)

WEB COPY