

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 31.07.2020

CORAM

THE HONOURABLE Ms. JUSTICE P.T. ASHA

O.P.No.497 of 2019

A. Gunasekaran ... Petitioner

-Vs.-

1.Nirmala
2.Shanthi
3.P.N. Santhanam
4.Periyasamy
5.Akila ... Respondents

Prayer: Original Petition filed under Section 372 of Indian Succession Act, 1925, read with under Order XXV Rule 6 of Original Side Rules to grant Succession Certificate to the petitioner with power to collect the securities and to receive the interest the dividends on and negotiate and transfer the securities specified in the schedule herein.

For petitioner : Mr.M. Balasubramanian

ORDER

In the above matter, both the parties have filed a Joint Memorandum of Compromise stating that the parties have settled their disputes between them. The terms of the Settlement have also been set out in the Joint Memorandum of Compromise are as follows:

“The respondent herein shall not have any objection for granting Succession Certificate in the name of the petitioner.

The petitioner undertakes to hand over 500 Share Certificates to the 1st respondent with duly signed transfer form in her favour. The 1st respondent is at liberty to transfer 500 Share Certificates in her name or sell it to some third party as desired by her.

The petitioner herein undertakes to hand over 500 Share Certificates to the 2nd respondent with duly signed transfer form in her favour. The 2nd respondent is at liberty to transfer 500 Share Certificates in her name or sell it to some third party as desired by her.

The petitioner herein undertakes to hand over 500 Share Certificates to the respondents 3 to 5 with duly signed transfer form in their favour. The respondents 3 to 5 are at liberty to transfer 500 Share Certificates in their name or sell

it to some third party as desired by them.”

The Joint Memorandum of Compromise filed by the parties is taken on file and this Original Petition is ordered in terms of Compromise. The terms of the compromise shall form part of the Decree.

31.07.2020

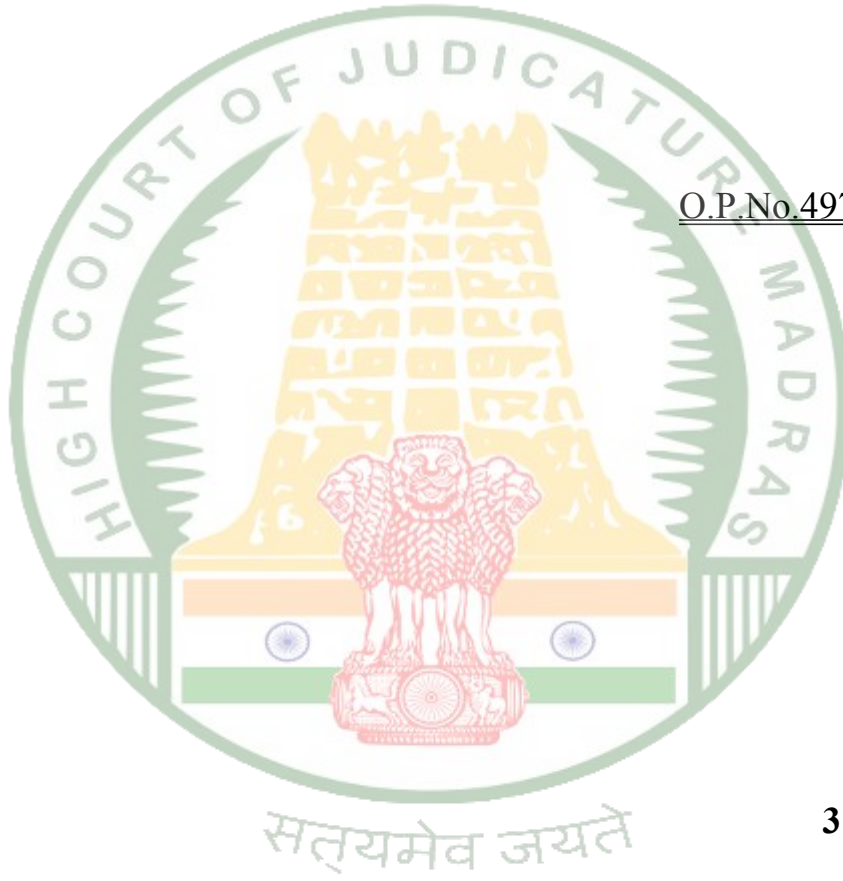
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