

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

TUESDAY, THE 22ND DAY OF SEPTEMBER 2020

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

A. No.6598 of 2015

In the matter of Arbitration &
Conciliation Act, 1996

and

In the matter of disputes between
M/s.KOTAK MAHINDRA BANK
Limited and MR. C.P.
VENKATASALAM and another
arising under the Loan Agreement
No.SA 225991 dated 22/07/2008.

KOTAK MAHINDRA BANK

Rep by its Deputy Manager (Legal),

Mr J Judis Glaston,

No.3, 2nd Floor,

Dass India Towers,

2nd Line Beach, Chennai-600 001

..Applicant

-Vs-

1. MR. C.P. VENKATASALAM

20, Nanjappa Nagar,

2nd Street, West Singanallur,

Coimbatore-641 005

2. MR. N. SATHISH KUMAR

S/o.Natarajan,

Sri Murugan Motors and Earth Movers

No.593-1, NH 47,

Goldwins Avinashi Road,

Civil Aerodrome Post,

Coimbatore-641 014.

..Respondents

Application praying that this Hon'ble Court be pleased to direct the Respondents to furnish security to a sum of Rs.16,02,918/- failing which an order of attachment may be passed by way of transmitting the decree to the District Court, Coimbatore of the schedule mentioned property pending disposal of the arbitration proceedings.

This Application coming on this day before this court for hearing the court made the following order:

The learned counsel for the applicant seeks permission of this Court to withdraw this application and also sent a communication through email to that effect.

2. In view of the permission sought by the learned counsel for the applicant to withdraw this application, this application is dismissed as withdrawn.

सत्यमेव जयते

Sd/.N.S.K.J.
22.09.2020

//Certified to be a true copy//

Dated this the 11th day of November 2020.

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.