

A.No.130 of 2020
in O.P.No.421 of 2017

M.SUNDAR.J.,

Mr.S.Raghavan, learned counsel on record for applicant and Mr.V.V.Sundararaj, learned counsel for respondent are before this Court.

2. It is submitted by learned counsel on both sides that instant application is one for extension of time for Arbitral Tribunal to make the award as the statutorily prescribed 12 months, mutually extended period of six months and a further period of 8 months extended by this Court vide order dated 11.04.2019 in A.No.2883 of 2018 have elapsed necessitating instant application. It is submitted by both sides that the reasons for the award not being made within the stipulated time, are articulated in the affidavit filed in support of instant application. A perusal of the contents of the affidavit filed in support of instant application leaves this Court with the considered view that sufficient cause has been shown and a case has been made out for extension of time for making the arbitral award.

3. Though obvious, it is made clear that instant application is under various sub-sections of Section 29-A of 'The Arbitration and Conciliation Act, 1996 (Act No.26 of 1996)', which shall hereinafter be referred to as 'A and C

Act' for the sake of brevity and convenience. In the light of consensus between the parties, it is not necessary to dilate on facts and in the light of the trajectory the hearing has taken today, no serious discussion on legal aspects of the matter is necessary.

4. As already alluded to supra, suffice to reiterate (as mentioned supra) that contents of the affidavit filed in support of instant application leaves this Court with the considered view that the parties before this Court have shown sufficient cause for extension of time for Arbitral Tribunal for making the award.

5. This application is ordered by extending the time till 19.03.2020 for the Arbitral Tribunal to make the award.

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