

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATE: 31.07.2020

CORAM

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

A.No.198 of 2019

M/s Cholamandalam Investment and Finance Company Limited,
'Dare House' , No.2, NSC Bose Road,
Parrys, Chennai-1.
Rep. by its Authorised signatory. ... Applicant

Vs

1. Mr.Raju Vishwanath Gaykwad
2. Mr. Vijay Vishwanath Gaikwad ... Respondents

Prayer: Application filed under Order XIV Rule 8 of Original Side Rules r/w Section 9(ii) (b) the Arbitration and Conciliation Act, 1996 to furnish security for a sum of Rs.2,42,132/- within a time fixed by this court, failing which to order attachment of the immovable properties more fully described in the schedule to the Judges Summons till enforcement of the award passed in the arbitration proceedings and a copy of the attachment order be transmitted through the Principal District Judge, Buldhana, Maharashtra and the attachment order may be hand delivered to the applicant for transmission.

For Applicant : Mr.N.Santhosh nagarajan

For Respondents : No appearance

ORDER

This application has been filed to direct the respondents to furnish security for a sum of Rs.2,42,132/- within a time fixed by this court, failing which to pass an order of attachment of the immovable property described in the schedule to the judges till the enforcement of the Award that may be ultimately passed in the arbitration proceedings.

2. This Court by an Order dated 18.03.2020, directed the respondents to furnish security for the suit claim on or before 22.04.2020 and on failing to furnish security, there shall be Order of attachment.

3. Despite the Order of this Court directing to furnish security, the respondents have not furnished any security and none appeared for the respondents.

4. In view of the same, there shall be an Order of attachment of the immovable property described in the schedule and this application is closed. The registry is directed to communicate this Order to the concerned Registrar.

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N.SATHISH KUMAR, J.

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