

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 18/8/2020

C O R A M

THE HON'BLE MR.JUSTICE N.SATHISH KUMAR

Application No.215 of 2019

Cholamandalam Investment and
Finance Company Limited
rep. By its Authorised Signatory
Date House, No.2 NSC Bose Road
Parrys
Chennai 600 001.

Applicant

Vs

1. Nagajibhai Chhaganbhai Koli
2. Verasi Chhagan Koli

Respondents

Application filed under XIV Rule 8 of Original Side Rules, 1956

r/w. Section 9 (ii) (b) of the Arbitration and Conciliation Act, 1996.

For applicant

...

Mr.D.Pradeep Kumar

ORDER

This application has been filed to direct the respondents to direct
the respondents to furnish security for a sum of Rs.4,21,786/-, failing

which to pass an order of attachment of the immovable properties described in the Schedule to the Judges Summons pending initiation and disposal of arbitration proceedings between the applicant and the respondent and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the District Court, Bhuj, Gujarat and the attachment order may be hand delivered to the applicant for transmission.

2. Today, when the matter is taken up for hearing, Mr.D.Pradeep Kumar, learned counsel appearing for the applicant submitted that vehicle has already been seized and sold and award is also passed in the year 2018.

3. In such a view of the matter, instant Application is closed. It is open for the applicant to enforce the award as per law.

18/8/2020

mvs.

A.No.215 of 2019

N.SATHISH KUMAR,J

mvs.



Application No.215 of 2019

WEB COPY 18/8/2020