

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 25.08.2020

CORAM :

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

Application No.1658 of 2012

M/s.Kotak Mahindra Bank Ltd.,
No.39, Montieth Road, II Floor,
Ceebros Centre,
Egmore, Chennai - 600 008.
Rep. by its Deputy Manager,
S.Rajesh Sahadevan

.... Applicant

versus

Pravin Kumar P. Padmanabhan

....

Respondent

Prayer: Application filed under Order XIV Rule 8 of Original Side Rules read with Section 9(ii)(b) of the Arbitration and Conciliation Act, 1996, to direct the respondent to furnish the security for Rs.49,437/- or in the event of default to attach the movables through District Munsif Court, Thiruvottiur mentioned in the schedule of property pending initiation and disposal of the arbitral proceeding and till the enforcement/execution of the award should not be passed.

For Applicant

: No Appearance

N.SATHISH KUMAR, J.

sri

ORDER

This application has been filed by the applicant, seeking a direction to the respondent to furnish the security for Rs.49,437/- or in the event of default to attach the movables through District Munsif Court, Thiruvottiur mentioned in the schedule of property pending initiation and disposal of the arbitral proceeding and till the enforcement/execution of the award should not be passed.

2. Today, when the matter was called, there is no representation on behalf of the applicant. It is also not brought to the notice of this Court whether the proceedings for arbitration have been initiated. In the absence of those particulars, this Court is not inclined to pass any order and keeping this application pending unnecessary for years together. Hence, this application is closed.

25.08.2020

sri

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