

**IN THE HIGH COURT OF JUDICATURE AT MADRAS**

DATED: 04.09.2020

**CORAM :**

**THE HONOURABLE MR. JUSTICE N.SATHISH KUMAR**

**A.No.454 of 2019**

M/s.Cholamandalam Investment and  
Finance Company Limited  
Rep.by Authorised Signatory  
Mr.S.Sivasubramanian, Manager Legal  
"Dare House", No.2,  
N.S.C.Bose Road Parrys,  
Chennai 600 001.

... Applicant

Vs.

Indira.K

... Respondent

**PRAYER:** Application filed under Order XIV Rule 8 of Original Side Rules r/w Section 9 (ii) (b) of the Arbitration and Conciliation Act 1996 praying to direct the respondent to furnish security for the sum of Rs.2,69,829.73/- within a time fixed by this Court failing which to order attachment of the immovable properties morefully described in the schedule to the judges summons pending initiation and disposal of arbitration proceedings between the applicant and the respondents and till enforcement of the award that may be ultimately passed in the arbitration proceedings between the applicant and the respondents and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the Subordinate Court, Coimbatore and the attachment order may be hand delivered to the applicant for transmission.

**N. SATHISH KUMAR, J.**

dpq

For Applicant : Mr.N.Santhosh Nagarajan

**ORDER**

This application has been filed to direct the respondents furnish security for a sum of Rs.2,69,829.73/- failing which to attach the immovable property of the respondents morefully described in the schedule, till the enforcement of the Award that may be ultimately passed in the arbitration proceedings.

2. The learned counsel for the applicant submitted that the award has been passed.

3. This Court is of the view that since the award has been passed, the applicant shall workout his remedy before the Execution court by enforcing the award. Accordingly the application is closed.

WEB COPY

04.09.2020

Index: Yes/No

Internet : Yes/No

Speaking order/Non speaking order

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