

Shephali

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INTERIM APPLICATION NO. 147 OF 2020
IN
ARBITRATION PETITION NO. 1176 OF 2015**

Tata Capital Financial Services Limited	...Petitioner
<i>Versus</i>	
Shubhankar Marketing Pvt Ltd & Ors	...Respondents
<i>And</i>	
The Court Receiver	...Respondent

Mr Nikhil Mehta, i/b KMC Legal Venture, for the Petitioners.
Mr DN Kher, Court Receiver, present.

CORAM: G.S. PATEL, J
(Through Video Conference)
DATED: 11th September 2020

PC:-

1. Heard through video conferencing.

2. Mr Mehta on behalf of the Petitioners points out that the Petitioners have obtained an arbitral Award. The secured asset is said to be not traceable. The Court Receiver has not taken physical possession of the asset in question.

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3. In view of this, Mr Mehta seeks an order of discharge of the Court Receiver. The Court Receiver to stand discharged without passing accounts but on payment of his costs, charges and expenses by the Petitioners within a period of two weeks from the date of receipt of the statement of accounts.
4. Interim Application is disposed of in these terms.
5. Registry is directed to number the disposed Interim Application for statistical purposes.
6. This order will be digitally signed by the Private Secretary of this Court. All concerned will act on production by fax or email of a digitally signed copy of this order.

(G. S. PATEL, J)