Pradnya Bhogale

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX APPEAL NO. 1525 OF 2017

Principal Commissioner of Income Tax-31,
Mumbai ..Appellant
vs.
M/s. Unique Gems and Jewellery ..Respondent

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Mr. Arvind Pinto for Appellant.

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CORAM : NITIN JAMDAR &
M.S.KARNIK, JJ.

DATE : 15 JANUARY 2020

P.C.:-

On the last date, we had adjourned the appeal at the instance of the learned counsel for the Revenue to take instructions to withdraw the appeal in terms of Circular No. 17 of 2019 dated 8 August 2019 issued by the Central Board for Direct Taxes (CBDT).

2. Today, the learned Counsel appearing in support of the appeal state that in spite of best efforts, no instructions are forthcoming from the Revenue. Counsel state that the tax effect involved in the appeal is less than the threshold limit of Rs. 1.00 crore as provided in the CBDT Circular dated 8 August 2019.

3. In the above view, the appeal is disposed of in terms of the above Circular. Refund of Court fees as per Rules.

4. However, it is made clear that in case the Officer of the Revenue inform the learned counsel for the Revenue that any of the appeal is not covered by the above CBDT Circular dated 8 August 2019, then the parties are at liberty to move this Court for recall of this order in respect of this appeal.

(M.S.KARNIK, J.) **(NITIN JAMDAR, J.)**