

IN THE HIGH COURT OF JUDICATURE AT BOMBAY**CIVIL APPELLATE JURISDICTION****WRIT PETITION NO. 2331 OF 2020**

Indusind Bank Ltd.

.....Petitioner

Vs.

Mr. Gulab Kale & Anr.

.....Respondents.

Mr. V.S. Kapse i/by Yogesh Patil for the Petitioner.

Mr. Anant Babe for the Respondent No.1.

CORAM : A. S. GADKARI, J.**DATE : 13th MARCH, 2020.****P.C.:-**

In view of the Order dated 3rd July, 2012 passed by the Hon'ble the Supreme Court in Special Leave to Appeal (Civil) No(s). 53 of 2012 directing the Petitioner-Bank to furnish Bank Guarantee during the pendency of the said Appeal, I find that, the Trial Court has rightly passed impugned Order dated 22nd January, 2020 below Exhibit-1 in Appeal No. 19 of 2016.

No interference in the said Order is therefore necessary.

2 However, at the request of Mr. Kapse, learned counsel for the Petitioner, the period to furnish bank guarantee is hereby extended by six weeks from today.

3 By consent of the parties, the period to dispose of the Appeal

No. 19 of 2016 pending on the file of District Judge-3 Pune, is hereby extended upto 30th May, 2020, as a last chance.

Registry to communicate the present Order to the concerned.

Petition is dismissed, in the aforesaid terms.

Sanjiv S.
Mashalkar

Digitally signed by
Sanjiv S. Mashalkar
Date: 2020.03.18
14:58:09 +0530

(A.S. GADKARI, J.)