

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
BENCH AT AURANGABAD**

904 CIVIL APPLICATION NO.4585 OF 2020
IN FIRST APPEAL STAMP NO.12039 OF 2020

...
CHOLAMANDALAM GENERAL INSURANCE CO. LTD.
VERSUS
ASHABAI WD/O SHIVAJI LAD & OTHERS
...

Mr.S.S.Dargad, Advocate holding for
Mr.S.G.Chapalgaonkar, Advocate for the
applicant.

...
CORAM: V.L. ACHLIYA,J.
DATE : 31.07.2020

P.C.:

1] Heard. Perused the award passed by
the Tribunal.

2] Learned counsel for the applicant-
appellant submits that in terms of the award
passed, the applicant-appellant is ready to
deposit the amount of Rs.20,03,750/- with
interest at the rate of 8% p.a. from the date
of filing of the application till its
realization within six [6] weeks from today
in this Court. It is submitted that the
applicant-appellant has good case to succeed
in appeal. In case the execution of the award
is not stayed, the very purpose of filing
appeal would be frustrated.

3] On due consideration of the submissions advanced and statement made that the amount shall be deposited within six [6] weeks, the application is allowed in terms of prayer clause-B subject to deposit of amount within six [6] weeks from today.

4] Failure to deposit the amount, stay granted stands vacated.

5] Application is disposed of in above terms.

[V.L. ACHLIYA]
JUDGE

DDC