IN THE HIGH COURT OF JHARKHAND AT RANCHI
B.A. No. 5542 of 2020
Md. Yusuf @ Md. Yousuf ... Petitioner
Versus
Union of India through CBI … Opposite Party

CORAM: HON'BLE MR. JUSTICE RONGON MUKHOPADHYAY
Through Video Conferencing

For the Petitioner : Mr. Om Prakash Singh, Advocate
For the CBI : Mrs. Nitu Sinha, A.P.P.

Order No. 02 Dated 7th September, 2020

Heard the learned counsel appearing for the respective parties.

So far as defect no.4 is concerned, learned counsel for the petitioner undertakes to remove the same once the situation normalizes. As regards rest defects are concerned, the same are ignored.

The petitioner is an accused in connection with R.C.11(S)/2014 (EOWR).

It has been alleged that the State Bank of India, SME Branch, Bokaro Steel City, had sanctioned a loan to M/S. Balajee Laminator Private Limited. The loan was subsequently declared NPA. It has further been alleged that the outstanding dues was to the tune of Rs.5.43 Crores/- along with interest till July, 2013. In fact some of the mortgaged sale deeds were found to be false. The petitioner has been implicated on account of the fact that he had unauthorizedly sold blank land rent receipts and Mutation Correction Slip to one of the Directors of M/S. Balajee Laminator Private Limited., which facilitated the Company in getting loan from the Bank. The petitioner seems to have criminal antecedents as he is also an accused in three other cases of similar nature. The petitioner appears to be in custody since 31.01.2020.

On consideration of the aforesaid facts, I am not inclined to grant bail to the petitioner and the same is, hereby, rejected at this stage.

(RONGON MUKHOPADHYAY,J.)

Raja/-