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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 9343/2017 & CM No.38148/2017 (for stay)

K V FARM HOUSE PRODUCTS PRIVATE LIMITED.... Petitioner

Through Mr.Jitesh Pandey, Adv. with
Mr.Akash Bhalla, Adv. & Mr.Pankaj
A. Arora, Adv.

versus

INDRA PRASAD

..... Respondent

Through Mr.Sandeep Garg, Adv. with
Mr.Surender, Adv.

CORAM:

HON'BLE MS. JUSTICE REKHA PALLI

ORDER

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13.02.2019

1. Vide the present petition, the petitioner/management has impugned the Award dated 17th February, 2014, passed by the learned Labour Court No.III, Karkardooma Courts, Delhi in DID No.455/06/05, whereby the petitioner has been directed to pay a sum of Rs.4,50,000/- to the respondent in lieu of reinstatement.

2. On the last date, the petitioner had in order to amicably settle the matter, made an offer to pay a sum of Rs.1,25,000/- to the respondent in lieu of all his claims against the petitioner when the learned counsel for the respondent had sought time to obtain instructions.

3. Today, learned counsel for the respondent on instructions from the respondent states that the said offer is acceptable to the respondent. Since the record shows that the petitioner had deposited a

sum of Rs.2,50,000/- pursuant to the order dated 25th October, 2018 passed by this Court in view of the settlement, the Registry is directed to forthwith release a sum of Rs.1,25,000/- to the respondent/workman along with proportionate interest accrued thereon. At this stage, learned counsel for the petitioner states that since the petitioner/Company already stands closed, the amount deposited before this Court, was actually deposited from the personal funds of Mr.Vijay Kumar Verma. He, therefore, prays that the balance amount of Rs.1,25,000/- along with interest accrued thereon, be released in favour of Shri Vijay Kumar Verma. Learned counsel for the respondent does not oppose the said request.

4. The parties will remain bound by the terms of the aforesaid settlement.

5. Accordingly, the writ petition and pending application are disposed of in terms of the above settlement. The Registry is directed to forthwith release the balance sum of Rs.1,25,000/- to Shri Vijay Kumar Verma along with interest accrued thereon.

6. Needless to state that in view of the aforesaid settlement, the impugned Award will no longer be enforceable.

7. The petition is disposed of in the aforesaid terms.

REKHA PALLI, J

FEBRUARY 13, 2019/aa