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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 6934/2017

THE COSMOS CO-OPERATIVE BANK LTD Petitioner

Through: Mr Saurabh Kirpal, Mr Ninad Laud,
Mr Dilip Taur and Mr Aditya Pratap
Swain, Advocates.

versus

THE DIRECTOR DIRECTORATE OF ENFORCEMENT
AND ORS

..... Respondents

Through: Ms Yammi Phazang, Mr Sayandeep
Pahari, Ms Misha P. Madhu,
Advocates for Mr Vinod Diwakar,
CGSC for R-1 and R-2.
Mr Sunil Fernandes with Mr Arnav
Vidyarathi, Ms Anju Thomas and Ms
Priyansha Indra Sharma, Advocates
for R-3.

CORAM:

HON'BLE MR. JUSTICE VIBHU BAKHRU

ORDER

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09.01.2019

1. At the outset, Mr Kirpal, learned counsel appearing for the petitioner submits that the petitioner would avail of its remedies as available under the Prevention of Money Laundering Act, 2002. He seeks to withdraw the present petition with the aforesaid liberty. He, however, requests that in case an order adverse to the petitioner is passed by the Adjudicating Authority, the same may not be given effect to for a period of four weeks to enable the petitioner to file an appropriate appeal before the Tribunal

constituted under the Prevention of Money Laundering Act, 2002.

2. The learned counsel appearing for the respondents states that the main counsel who has to argue the matter is indisposed.

3. Considering that an interim order is continued in this matter since 11.08.2017, this Court finds it apposite to accede to the request made by the learned counsel for the petitioner. Accordingly, the petition is dismissed as withdrawn with liberty to the petitioner to take all available contentions before the concerned authorities/Appellate Tribunal.

4. It is clarified that if the Adjudicating Authority passes an order confirming the attachment of property, no further coercive steps would be taken for a further period of four weeks, thereafter.

5. It is clarified that nothing stated in this order should be construed as an expression of opinion (either *prima facie* or otherwise) as to the merits of the dispute.

VIBHU BAKHRU, J

JANUARY 09, 2019
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