

\$~18

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **MAC.APP. 420/2017**

THE NEW INDIA ASSURANCE CO LTD Appellant
Through **Mr. Kamal Dhingra, Adv.**

versus

SHARDA DEVI & ORS Respondents
Through **Mr. Anshuman Bal, Adv.**

CORAM:

HON'BLE MR. JUSTICE A. K. CHAWLA

MR. K. VENKATRAMAN (CO-MEMBER)

ORDER

% **09.03.2019**

Parties have mutually agreed to resolve the subject matter and there-
under it has been agreed between the parties that the appellant Insurance
Company shall be refunded sum of Rs.50,000/- as lump sum amount from
the amount deposited before the Punjab National Bank, Gokhale Market, Tis
Hazari. Remaining balance amount of 25% which is lying deposited along
with the accrued interest shall go to respondent no. 1 & 2 in terms of the
award of the learned MACT.

The settlement amount shall be disbursed to the respective parties in
terms of the settlement arrived at in consonance with the terms of the award.

The impugned award stands modified to that effect. Consequently, the appeal shall stand disposed of.

The statutory amount deposited for entertainment of the appeal alongwith interest, if any, shall be refunded to the insurance company

(A.K. CHAWLA)
PRESIDING OFFICER

(K. VENKATRAMAN)
CO-MEMBER

MARCH 09, 2019

rc