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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 8198/2018 & C.M. No. 31427/2018

KRISHNA

..... Petitioner

Through: Ms. Neha Kapoor, Adv.

versus

THE VAISH COOPERATIVE ADARSH BANK LTD & ANR

..... Respondent

Through: Mr. Vikas Saini, adv. with Mr. S.K. Jain, DGM. For R-1.
Mr. Rajiv Kapur with Mr. Sourjya Das, Advs. for R-2.
Mr. Pramod Kumar with Mr. Prabhash Kumar, Adv. and Mr. B.S. Thakur, Deputy Registrar for R-2.

CORAM:

HON'BLE MR. JUSTICE VIPIN SANGHI

HON'BLE MS. JUSTICE REKHA PALLI

ORDER

05.04.2019

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Counsel for the Registrar of Companies points out that the present case is, in fact, covered by Rule 126(2) of the Delhi Co-operative Rules, 2007 and since the respondent bank/ co-operative society is agreeable to accept the amount of Rs.2,00,000/- paid by the petitioner in satisfaction of the Recovery Certificate, the matter could be closed.

Counsel for the respondent bank is also agreeable to treat the payment made by the petitioner of Rs.2,00,000/- as full and final satisfaction of the Recovery Certificate.

Accordingly, we dispose of the present petition by directing that the petitioner's entire liability stands settled with payment of Rs.2,00,000/- to the respondent bank and no further amount shall be payable under the Recovery Certificate.

The petition stands disposed of in the aforesaid terms.

VIPIN SANGHI, J

REKHA PALLI, J

APRIL 05, 2019

N.Khanna