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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **MAC.APP. 426/2017**

RAKESH KUMAR TRIVEDI Appellant
Through **Mr. Pankaj Kumar Deval, Adv.**

versus

SHRIRAM GENERAL INSURANCE CO LTD Respondent
Through **Mr. Pankaj Singh Thakur, Adv.**

CORAM:

HON'BLE MR. JUSTICE A. K. CHAWLA

MR. K. VENKATRAMAN (CO-MEMBER)

ORDER

% **09.03.2019**

Parties have mutually agreed to resolve the subject matter and thereunder, the respondent Insurance company has agreed to pay a sum of Rs.2,50,000/- (Rupees Two Lacs Fifty Thousand only) over and above the amount payable in terms of the impugned award as full and final settlement.

But for 10% of the enhanced amount of Rs.2,50,000/- i.e. Rs.25,000/-, the remaining amount shall be kept in Fixed Deposit for a period of five years in a Nationalized Bank. However, the interest accruing on such amount may be released to the claimant as may be beneficial to him on monthly or yearly basis.

Parties have also mutually agreed that the claimant shall be at liberty to approach MACT for the pre-mature release of such enhanced amount as the exigencies may require, which shall be duly considered.

The impugned award stands modified to that effect. Consequently, the appeal shall stand disposed of.

(A.K. CHAWLA)
PRESIDING OFFICER

(K. VENKATRAMAN)
CO-MEMBER

MARCH 09, 2019

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