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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
NATIONAL LOK ADALAT

+ MAC.APP. 703/2018

THE ORIENTAL INSURANCE CO LTD Appellant

Through: Mr. Pradeep Gaur, Adv. with
Ms. Bharati Meena, Assistant
Manager for Insurance Co.

versus

JAI SINGH & ORS

..... Respondents

Through: Mr. Gaurav Sood, Advocate
alongwith R-1, Claimant in
person.

CORAM:

HON'BLE MR. JUSTICE CHANDER SHEKHAR

MR. K. VENKATRAMAN (CO-MEMBER)

ORDER

% **14.09.2019**

1. Appellant Insurance Company has filed an Appeal for reduction of compensation. The matter has been mutually settled between the parties wherein the principal amount of awarded compensation of Rs.11,50,000/- (Rupees Eleven Lacs Fifty Thousand Only) has been reduced to Rs.9,00,000/- (Rupees Nine Lacs Only) as principal amount in favour of the claimants along with the interest accrued.
2. In view of the settlement arrived at between the parties, the principal amount of Rs. 9,00,000/- along with the interest deposited and interest accrued shall be released to the respondent-claimant in terms of the award of the learned Tribunal subject to compliance of all the requisite formalities. The Insurance Company shall be refunded a

sum of Rs. 2,50,000/- (Rupees Two Lacs Fifty Thousand Only) along with the interest deposited and the interest accrued thereof. The Registrar General of this Court shall release the statutory amount of Rs. 25000/- along with the accrued interest, if any, to the Insurance Company. Consequently, the appeal stands disposed of accordingly.

3. Order be given *dasti* under the signatures of the Court Master.

(CHANDER SHEKHAR)
PRESIDING OFFICER

(K. VENKATRAMAN)
CO-MEMBER

SEPTEMBER 14, 2019/rk