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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ MAC.APP. 697/2014

RELIANCE GENERAL
INSURANCE COMPANY LTD

..... Appellant

Through: Mr. Rajeev M. Roy, Advocate.

versus

SMT. SANTOSH & ORS

..... Respondents

Through: Mr. Aditya Goel, Advocate.

CORAM:

HON'BLE MR. JUSTICE PRATEEK JALAN

ORDER

% **05.02.2021**

The proceedings in the matter have been conducted through video conferencing.

CM APPL. 4032/2021*(Application for release of award amount as per order dated 09.03.2019)*

1. This is an application for release of the amount deposited in Court in the name of respondents pursuant to the settlement between the parties, as recorded in the order dated 09.03.2019 passed by the Lok Adalat. The order states as follows: -

“Parties have mutually agreed to resolve the subject matter and there-under, agreed that out of the entire deposited award amount of Rs.4,89,279/-lump sum amount of Rs.2,80,000/- shall go to respondents-claimants and balance amount lying deposited with the Registrar, Delhi High Court shall go to appellant insurance company. Settled amount shall be apportioned/released to respective

parties inconsonance with the terms of the award.

The statutory amount of Rs. 25,000 along with interest, if any, accrued shall also be refunded to the insurance company.

The impugned award stands modified to that effect. Consequently, the appeal shall stand disposed of.”

2. Pursuant thereto, the respondents have made the present application for release of the amount of ₹2,80,000/- with accrued interest thereupon.
3. Learned counsel for the appellant has no objection to the release of the amount in the terms aforesaid.
4. The application is therefore allowed, and the amount of ₹2,80,000/- is directed to be released to the respondents alongwith accrued interest thereupon. The details of the savings bank account into which the amount is to be transferred is given in paragraph 5 of the application.
5. Learned counsel for the parties also agree that in terms of the aforesaid order, the balance amount lying in the fixed deposit may be released in favour of the appellant. It is so directed.
6. The application stands disposed of in these terms.

PRATEEK JALAN, J

FEBRUARY 5, 2021

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