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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **MAC.APP. 210/2018**

MUKESH PATHAK Appellant

Through: Ms. Shrey Chathly, Adv.

versus

RAKESH KUMAR SINGH & ORS Respondents

Through: Mr.Anubhav Tyagi and Mr.Randhir
Kumar, Adv.

CORAM:

HON'BLE MR. JUSTICE A. K. CHAWLA

MR. K. VENKATRAMAN (CO-MEMBER)

ORDER

% **09.03.2019**

Parties have mutually agreed to resolve the subject matter and there-
under, the respondent Insurance company has agreed to pay a sum of
Rs.13,00,000/- (Rupees Thirteen lakhs only), over and above the amount
payable in terms of the impugned award, towards full and final settlement.
The settled amount of Rs. 13 lakhs shall be deposited by the insurance
company by way of cheque/demand draft with the DHCLSC, within four
weeks from today, failing which, it shall carry interest at the rate of 9 per
cent per annum.

Out of the settled amount, Rs.1,30,000/- (Rupees One Lakh Thirty

Thousand Only) shall be released by the DHCLSC to the appellant-claimant, subject to verification. Remaining balance settled amount shall be kept in an FDR in a nationalised bank for a period of five years in consonance with the terms of the award. However, interest accruing thereon, be released on monthly or yearly basis, as may be beneficial and desired by the claimant.

The impugned award stands modified to that effect. Consequently, the appeal shall stand disposed of.

(A.K. CHAWLA)
PRESIDING OFFICER

(K. VENKATRAMAN)
CO-MEMBER

MARCH 09, 2019
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