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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

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Date of decision: 06.09.2019

+ O.M.P.(MISC.)(COMM.) 359/2019

MBL INFRASTRUCTURES LTD.

..... Petitioner

Through: Ms. Anusuya Salwan & Ms. Shreya
Sharma, Advocates

versus

MITES LIMITED

..... Respondent

Through: Mr. G.S. Chaturvedi & Mr. Shrinkar
Chaturvedi, Advocates

CORAM:

HON'BLE MS. JUSTICE JYOTI SINGH

JYOTI SINGH, J. (ORAL)

IA No. 12406/2019

1. Exemption allowed, subject to all just exceptions.
2. The application stands disposed of.

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3. This is a petition under Section 29A of the Arbitration & Conciliation Act, 1996, seeking extension of time for completion of the arbitral proceedings and passing of the award.
4. The Arbitral Tribunal had entered upon reference on 14.03.2018. The statutory period of 12 months for making the Award elapsed on 13.03.2019.

5. With the consent of the parties by an order dated 22.05.2019, the time was extended by six months from 13.03.2019. The extended time is expiring on 13.09.2019.
6. By an order dated 28.08.2019, both parties have consented to apply for extension of time before this court. It is jointly submitted by the parties that the evidence is yet to begin in the matter and therefore, a period of one year will be required for completion of proceedings.
7. For the reasons stated in the petition, the petition is allowed. The time for completion of the arbitral proceedings and passing of the award is extended by a period of one year from 13.09.2019.
8. The petition is disposed of in the above terms.

JYOTI SINGH, J

SEPTEMBER 06, 2019

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