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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **CO.PET. 138/2014**

LG ELECTRONICS INDIA PVT. LTD. Petitioner
Through Mr.Preet Pal Singh, Mr.Saurabh
Sharma and Ms.Tanupreet Kaur, Adv.

versus

MICROMAX TECHNOLOGIES PRIVATE LIMITED... Respondent
Through Mr.Sameer Nandwani and Mr.Pankaj
Singh Thakur, Adv.

CORAM:

HON'BLE MR. JUSTICE JAYANT NATH

ORDER

% **20.02.2019**

CA No. /2019 (to be numbered)

This application has been filed in court. Registry may number it. It is stated in the joint application that the parties have settled the matter. The respondent has undertaken to pay the amount of Rs.52,10,479/- in two equal instalments. Post dated cheques have been given to the learned counsel for the petitioner. Respondent shall remain bound by the terms and conditions of the Settlement. The Settlement is taken on record.

Application stands disposed of.

CO.PET. 138/2014

In view of the above Settlement, binding the respondent to the same, petition is disposed of.

Liberty is granted to the petitioner to take steps as per law in case there is default on the part of the respondent including, if appropriate, seeking revival of the present winding up petition.

Petition stands disposed of.

JAYANT NATH, J

FEBRUARY 20, 2019/n