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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CONT.CAS(C) 323/2019**

SSIPL LIFESTYLE PVT LTD

..... Petitioner

Through: Mr. Alishan Naqvee, Ms. Parul Parmar and Mr. Mohd. Kamran, Advocates with Mr. Virender Singh, AR of the petitioner.

versus

EMPHASIS INNOVATIONS PVT LTD & ANR Respondents

Through: Mr. Aditya Saurabh and Mr. Animesh Rastogi, Advocates

CORAM:

HON'BLE MR. JUSTICE A. K. CHAWLA

ORDER

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15.01.2020

CM APPL. 45767/2019

Learned counsel for the respondents has handed over to the learned counsel for the petitioner a Demand Draft favouring the petitioner- SSIPL Lifestyle Pvt. Ltd drawn on Axis Bank Ltd for Rs.47,75,000/- dated 14.01.2020, stating that with the payment so made, the claim of the petitioner arising out of the complaints made under Section 138 NI Act would stand fully satisfied. Learned counsel for the petitioner, on instructions, concedes to that effect.

As a consequent thereof, the learned counsel for the petitioner submits that the complaint filed under Section 138 NI Act shall not be pressed further and the petitioner would join for the withdrawal/compounding of the

offences on the basis of the payment that has come to be made by the respondents and is so received by the petitioner.

In view of the foregoing CM 45767/2019 is not pressed any further and the application stands disposed of accordingly.

A. K. CHAWLA, J

JANUARY 15, 2020

Aj