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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 3856/2019 & CM. Nos. 17555/2019, 17556/2019 and 19557/2019**

STATE BANK OF INDIA Petitioner
Through: Mr. Rajiv Kapur and Mr. Sourjya
Das, Advs.

versus

M/S JASPARK SPECIALITY CHEMICALS PVT.
LTD. AND ORS. Respondents
Through: Mr. Rajiv Nayar, Sr. Adv. with
Mr. Vineet Malhotra and
Mr. Shubhendu Kaushik, Advs.

CORAM:
HON'BLE MR. JUSTICE V. KAMESWAR RAO
ORDER
% **30.04.2019**

CM. NO. 17556/2019 (for exemption)

Exemption allowed subject to all just exceptions.

Application stands disposed of.

W.P.(C) 3856/2019 & CM. Nos. 17555/2019 and 19557/2019

Even though notice on the respondents could not be served, they are represented by Mr. Rajiv Nayar, Sr. Adv. briefed by Mr. Vineet Malhotra, Adv.

On April 23, 2019, this Court had noted the submission made by

Mr. Rajiv Kapur, Adv. for the petitioner that he would be satisfied if the Ld. CMM is directed to dispose of the applications under Section 340 Cr.P.C. filed by the respondents; the application for stay of the proceedings by the respondents and the Bank's application for appointment of a Bank Officer as a Court Receiver.

Mr. Nayar is agreeable to the submission made by Mr. Kapur. I have been informed that the next date of hearing before the Ld.CMM is May 10, 2019. Accordingly, this Court directs that the learned CMM shall hear all the three applications and decide the same as expeditiously as possible but on or before May 31, 2019, as an outer limit.

The petition stands disposed of.

CM. Nos. 17555/2019 and 19557/2019

Dismissed as infructuous.

V. KAMESWAR RAO, J

APRIL 30, 2019/jg